

JOE KELLY HAULAGE LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2015

Company Registration No. 05627021 (England and Wales)

Alan Cooper Saunders Angel
Chartered Accountants
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Harrow, Middlesex
HA3 9QN

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COMPANIES HOUSE

JOE KELLY HAULAGE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Intangible assets	2		80,000		87,500
Tangible assets	2		775,176		577,315
			<u>855,176</u>		<u>664,815</u>
Current assets					
Stocks		13,000		11,510	
Debtors		121,884		127,338	
Cash at bank and in hand		177,651		87,011	
		<u>312,535</u>		<u>225,859</u>	
Creditors: amounts falling due within one year	3	(571,788)		(613,068)	
Net current liabilities			(259,253)		(387,209)
Total assets less current liabilities			595,923		277,606
Creditors: amounts falling due after more than one year	4		(136,490)		(37,646)
Provisions for liabilities			(118,436)		-
			<u>340,997</u>		<u>239,960</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			340,897		239,860
Shareholders' funds			<u>340,997</u>		<u>239,960</u>

JOE KELLY HAULAGE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2015

For the financial year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.


Approved by the Board and authorised for issue on 12.11.2015



Mr Joseph Kelly
Director



Mr Gerard Kelly
Director



Mr Joseph Anthony Kelly
Director

Company Registration No. 05627021

JOE KELLY HAULAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual installments over its estimated useful economic life of 20 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10% Straight Line Method
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1.5 Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stock and work in progress

Stocks and Work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

JOE KELLY HAULAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 September 2014	150,000	1,094,700	1,244,700
Additions	-	348,647	348,647
Disposals	-	(23,500)	(23,500)
At 31 August 2015	150,000	1,419,847	1,569,847
Depreciation			
At 1 September 2014	62,500	517,386	579,886
On disposals	-	(9,200)	(9,200)
Charge for the year	7,500	136,485	143,985
At 31 August 2015	70,000	644,671	714,671
Net book value			
At 31 August 2015	80,000	775,176	855,176
At 31 August 2014	87,500	577,315	664,815

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £104,897 (2014 - £53,542).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £136,490 (2014 - £37,646).

5 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100