

JOE KELLY HAULAGE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2010
Company Registration No 5627021 (England and Wales)



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JOE KELLY HAULAGE LIMITED

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JOE KELLY HAULAGE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2010

Company Registration No. 5627021

	Notes	2010 £	£	2009 £	£
Fixed assets					
Intangible assets	2		117,500		125,000
Tangible assets	2		82,403		163,970
			<u>199,903</u>		<u>288,970</u>
Current assets					
Stocks		3,384		18,359	
Debtors		215,637		114,424	
Cash at bank and in hand		51,922		89,431	
		<u>270,943</u>		<u>222,214</u>	
Creditors. amounts falling due within one year	3	(450,020)		(457,279)	
Net current liabilities			<u>(179,077)</u>		<u>(235,065)</u>
Total assets less current liabilities			20,826		53,905
Creditors: amounts falling due after more than one year	4		<u>(9,131)</u>		<u>(19,290)</u>
			<u>11,695</u>		<u>34,615</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			11,595		34,515
Shareholders' funds			<u>11,695</u>		<u>34,615</u>

JOE KELLY HAULAGE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2010

Company Registration No 5627021

For the financial year ended 31 August 2010 the directors consider that the company is entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on **04.01.2011**



Mr Joseph Kelly
Director



Mr Gerard Kelly
Director



Mr Joseph Anthony Kelly
Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2010**

1.1 Accounting convention

1.2 Turnover

1.3 Goodwill

1.4 Tangible fixed assets and depreciation

Plant and machinery

25% Straight Line Method

1.5 Leasing

Leasing
Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2 Fixed assets

Fixed assets	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 September 2009	150,000	447,768	597,768
Additions	-	40,500	40,500
	<hr/>	<hr/>	<hr/>
At 31 August 2010	150,000	488,268	638,268
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 September 2009	25,000	283,798	308,798
Charge for the year	7,500	122,067	129,567
	<hr/>	<hr/>	<hr/>
At 31 August 2010	32,500	405,865	438,365
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 August 2010	117,500	82,403	199,903
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 August 2009	125,000	163,970	288,970

JOE KELLY HAULAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2010

3 Creditors' amounts falling due within one year

The aggregate amount of secured creditors (Hire Purchase Agreement) amounted to £32,796 (2009 - £57,514)

4 Creditors: amounts falling due after more than one year

The aggregate amount of secured creditors (Hire Purchase Agreement) amounted to £9,131 (2009 - £19,290)

5 Share capital	2010	2009
	£	£
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100
	<u>100</u>	<u>100</u>

6 Transactions with directors

One of the directors, Mr Joseph Kelly, has provided a personal guarantee in respect of the company's bank overdraft facility of £30,000