

**JOE KELLY HAULAGE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2012**  
Company Registration No 05627021 (England and Wales)



**Alan Cooper Saunders Angel**  
**Chartered Accountants**  
Kenton House  
666 Kenton Road  
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HA3 9QN

# JOE KELLY HAULAGE LIMITED

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# JOE KELLY HAULAGE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Intangible assets	2		102,500		110,000
Tangible assets	2		601,066		370,514
			<u>703,566</u>		<u>480,514</u>
<b>Current assets</b>					
Stocks		8,215		16,760	
Debtors		114,424		158,417	
Cash at bank and in hand		55,013		19,775	
		<u>177,652</u>		<u>194,952</u>	
<b>Creditors amounts falling due within one year</b>	3	(674,015)		(543,624)	
<b>Net current liabilities</b>			(496,363)		(348,672)
<b>Total assets less current liabilities</b>			207,203		131,842
<b>Creditors amounts falling due after more than one year</b>	4		(93,423)		(82,816)
			<u>113,780</u>		<u>49,026</u>
<b>Capital and reserves</b>					
Called up share capital	5		100		100
Profit and loss account			113,680		48,926
<b>Shareholders' funds</b>			<u>113,780</u>		<u>49,026</u>

# JOE KELLY HAULAGE LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2012


The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 Companies Act 2006. Members have not required the company under section 476 of the Companies Act 2006, to obtain an audit for the year ended 31 August 2012.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 August 2012 and of its profit (or loss) for the year then ended in accordance with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on

14/11/2012



Mr Joseph Kelly  
Director



Mr Gerard Kelly  
Director



Mr Joseph Anthony Kelly  
Director

Company Registration No. 05627021

# JOE KELLY HAULAGE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2012

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	10% Straight Line Method
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#### 1.5 Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

#### 1.6 Stock and work in progress

Stocks and Work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

# JOE KELLY HAULAGE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2012

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 September 2011	150,000	749,993	899,993
Additions	-	346,417	346,417
Disposals	-	(166,952)	(166,952)
At 31 August 2012	150,000	929,458	1,079,458
<b>Depreciation</b>			
At 1 September 2011	40,000	379,480	419,480
On disposals	-	(138,534)	(138,534)
Charge for the year	7,500	87,446	94,946
At 31 August 2012	47,500	328,392	375,892
<b>Net book value</b>			
At 31 August 2012	102,500	601,066	703,566
At 31 August 2011	110,000	370,514	480,514

### 3 Creditors: amounts falling due within one year

The aggregate amount of secured creditors (Hire Purchase Agreement) amounted to £112,279 (2011 - £71,390)

### 4 Creditors: amounts falling due after more than one year

The aggregate amount of secured creditors (Hire Purchase Agreement) amounted to £93,423 (2011 - £82,816)

### 5 Share capital

	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary Shares of £1 each	100	100