

COMPANY 05627005 ps 23/6/15

51 KENILWORTH ROAD (CUMNOR HOUSE) LTD

BALANCE SHEET AT 31 DECEMBER 2014

|   | 2014            | 2013            |
|---|-----------------|-----------------|
|   | £               | £               |
| <b>FIXED ASSETS</b>                     |                 |                 |
| Freehold of 51 Kenilworth Road, at cost | <u>2,876.80</u> | <u>2,877</u>    |
| <b>CURRENT ASSETS</b>                   |                 |                 |
| Cash at bank                            | 219.13          |                 |
| Cash in hand                            | 0.00            |                 |
| Cash held by messrs Funnell & Perring   | 59.49           |                 |
| Insurance prepaid Jan-Apr 2015          | <u>236.91</u>   | 515.53          |
|   |                 | <u>2,774</u>    |
| <b>CURRENT LIABILITIES</b>              |                 |                 |
| Lessees' funds, net (a)                 | -85.49          |                 |
| Other creditors (b)                     | <u>236.91</u>   | 151.42          |
|   |                 | <u>2,445.46</u> |
| <b>NET CURRENT ASSETS</b>               | <u>364.11</u>   | <u>329</u>      |
| <b>TOTAL ASSETS</b>                     | <u>3,240.91</u> | <u>3,206</u>    |
| <b>REPRESENTED BY</b>                   |                 |                 |

|   |                 |          |              |
|---|-----------------|----------|--------------|
| Share capital:  |                 |          |              |
| Authorised share capital                                | <u>£1,000</u>   |          |              |
| Issued share capital                                    | 5.00            |          |              |
| Share Premium accounts                                  | <u>3,200.80</u> | 3,205.80 | 3,206        |
| Surplus on Income & Expenditure a/c at 31 December 2013 | -0.31           |          |              |
| Surplus for the year to 31 December 2014                | <u>35.38</u>    | 35.07    | 0            |
|   | <u>3,240.87</u> |          | <u>3,205</u> |

|                         |                             |
|-------------------------|-----------------------------|
| (a) Lessees' Funds 2014 | 2013                        |
| -£85.49                 | 8.30 Dr E A Bliss           |
|                         | 155                         |
|                         | -76.15 Ms T Y Boyce         |
|                         | 796                         |
|                         | -104.43 Dr J A Browning     |
|                         | 124                         |
|                         | 437.29 P Buswell            |
|                         | 3                           |
|                         | 0.00 Mrs T R Hamblin        |
|                         | 105                         |
|                         | -350.50 Mr S & Mrs R Preece |
|                         |                             |
|                         | Croft Glass prepaid         |
|                         | 1,035                       |

(b) to repay insurance in advance

For the year ending 31 December 2014 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Approved by the Directors on 18 May 2015

Signed on behalf of the Board

Theresa Boyce (Director)

John Browning

Paul Buswell (Director and Company Secretary)



\*A4GL1VY2\*  
A25 24/09/2015 #56  
COMPANIES HOUSE  
\*A4FKV2L5\*  
A10 09/09/2015 #188  
COMPANIES HOUSE

THURSDAY  
WEC

**INCOME & EXPENDITURE ACCOUNT  
FOR THE PERIOD 1 JANUARY 2014 TO 31 DECEMBER 2014**

| <b>INCOME</b>   |                 | <b>2014</b>      | <b>2013</b>  |
|---|-----------------|------------------|--------------|
|   |                 | <b>£</b>         | <b>£</b>     |
| Lessees' contributions due for 2014                         |                 |                  |              |
| contributions prepaid in 2013 (insurance Jan-Apr 2014)      | 226.65          |                  |              |
| contributions payable for 2014                              | 13,673.65       |                  |              |
| less contributions in advance (insurance Jan-Apr 2015)      | <u>-236.91</u>  | 13,663.39        | 9,816        |
| Management fees   |                 | 250.00           | -            |
| Ground rents  |                 | 40.00            | 60           |
| Fee received re work on sale of Flat 5                      |                 | 106.00           | -            |
| Bank 'compensation'   |                 | 57.00            | -            |
|   |                 | <u>14,116.39</u> | <u>9,876</u> |
| <b>EXPENDITURE</b>  |                 |                  |              |
| <b>Costs recoverable from Lessees</b>                       |                 |                  |              |
| Insurance 1 January 2014 to 30 April 2014                   | 226.65          |                  |              |
| Insurance 1 May 2014 to 31 December 2014                    | <u>473.82</u>   | 700.47           | 677          |
| Major Works (a)      Windows Flat 5                         | 3,453.00        |                  |              |
| Work associated with damp problems                          | <u>7,211.30</u> | 10,664.30        | 8,074        |
| Minor works and maintenance                                 |                 | 610.00           | 202          |
| Hastings Borough Council HMO fee                            |                 | 1,149.00         | -            |
| Fire / electrical inspections and risk assessments, signage |                 | 380.39           | -            |
| Professional fees (excl major works)                        |                 | 0.00             | 708          |
| Communal electricity  |                 | 147.23           | 64           |
| Sundry  |                 | 12.00            | -            |
| <b>Costs not recoverable from lessees</b>                   |                 |                  |              |
| Major works costs written off                               |                 | 200.11           | -            |
| Directors' & Officers' Indemnity insurance                  |                 | 74.20            | 74           |
| Sundry  |                 | 0.71             | -            |
| Administration costs      bank charges                      | 80.60           |                  |              |
| Companies House fee   | 13.00           |                  |              |
| post copying phone etc                                      | <u>49.00</u>    | 142.60           | 91           |
|   |                 | <u>14,081.01</u> | <u>9,890</u> |
| <b>SURPLUS (DEFICIT) FOR THE PERIOD</b>                     |                 | <b>£35.38</b>    | <b>-£14</b>  |

(a) requiring statutory consultation when a project is (expected to be) over £1,250