

**REGISTERED NUMBER: 05626829 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 December 2016**  
**for**  
**Livestock Exchange Worldwide Limited**

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for the Year Ended 31 December 2016**

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**Livestock Exchange Worldwide Limited**

**Company Information  
for the Year Ended 31 December 2016**

**DIRECTORS:**

A Cope  
I R D Lancaster

**REGISTERED OFFICE:**

Hanover Court  
5 Queen Street  
Lichfield  
Staffordshire  
WS13 6QD

**REGISTERED NUMBER:**

05626829 (England and Wales)

**ACCOUNTANTS:**

Tomkinson Teal Limited  
Hanover Court  
5 Queen Street  
Lichfield  
Staffordshire  
WS13 6QD

**Balance Sheet**  
**31 December 2016**

	Notes	2016 £	2015 £
<b>CURRENT ASSETS</b>			
Stocks		21,300	-
Debtors	5	<u>-</u>	<u>20,208</u>
		21,300	20,208
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(12,698)</u>	<u>(14,445)</u>
<b>NET CURRENT ASSETS</b>		<u>8,602</u>	<u>5,763</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>8,602</u>	<u>5,763</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	2	2
Retained earnings	8	<u>8,600</u>	<u>5,761</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>8,602</u>	<u>5,763</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 26 September 2017 and were signed on its behalf by:

A Cope - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2016**

**1. STATUTORY INFORMATION**

Livestock Exchange Worldwide Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Other debtors	<u>-</u>	<u>20,208</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Bank loans and overdrafts	6,351	10,687
Taxation and social security	3,210	2,378
Other creditors	<u>3,137</u>	<u>1,380</u>
	<u>12,698</u>	<u>14,445</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

8. **RESERVES**

	Retained earnings £
At 1 January 2016	5,761
Profit for the year	12,839
Dividends	<u>(10,000)</u>
At 31 December 2016	<u>8,600</u>

9. **RELATED PARTY DISCLOSURES**

**A Cope**

	2016	2015
	£	£
Amount due to related party at the balance sheet date	<u>849</u>	<u>-</u>

**I R D Lancaster**

	2016	2015
	£	£
Amount due to related party at the balance sheet date	<u>849</u>	<u>-</u>

10. **FIRST YEAR ADOPTION**

These financial statements are the first to comply with FRS 102 Section 1A "Small Entities". The date of transition is 1 January 2015.

The transition has resulted in a small number of changes in accounting policies to those used previously. The changes have not impacted on opening equity or profit for the comparative period.

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Livestock Exchange Worldwide Limited**

**The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Livestock Exchange Worldwide Limited for the year ended 31 December 2016 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Livestock Exchange Worldwide Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Livestock Exchange Worldwide Limited and state those matters that we have agreed to state to the Board of Directors of Livestock Exchange Worldwide Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Livestock Exchange Worldwide Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Livestock Exchange Worldwide Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Livestock Exchange Worldwide Limited. You consider that Livestock Exchange Worldwide Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Livestock Exchange Worldwide Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Tomkinson Teal Limited  
Hanover Court  
5 Queen Street  
Lichfield  
Staffordshire  
WS13 6QD

26 September 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.