

REGISTERED NUMBER: 5626720 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31st December 2010
for
I.W Pritchard Limited

FRIDAY



AHFNLTW3

A33

06/05/2011

237

COMPANIES HOUSE

I.W.Pritchard Limited (Registered number: 5626720)

**Contents of the Abbreviated Accounts
for the Year Ended 31st December 2010**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

I.W.Pritchard Limited

Company Information
for the Year Ended 31st December 2010

DIRECTOR: I W Pritchard

SECRETARY: Mrs E Pritchard

REGISTERED OFFICE: Cartref
Saron
Bethel
Caernarfon
Gwynedd
LL55 1YF

REGISTERED NUMBER: 5626720 (England and Wales)

ACCOUNTANTS: A Hughes-Jones, Dyson & Co
Bryn Afon
Segontium Terrace
Caernarfon
Gwynedd
LL55 2PN

I.W.Pritchard Limited (Registered number: 5626720)

Abbreviated Balance Sheet

31st December 2010

	Notes	31.12.10 £	£	31 12 09 £	£
FIXED ASSETS					
Tangible assets	2		1,044		1,636
CURRENT ASSETS					
Stocks		2,201		6,489	
Debtors		7,520		1,823	
Cash at bank		5,977		11,141	
		<u>15,698</u>		<u>19,453</u>	
CREDITORS					
Amounts falling due within one year		<u>14,937</u>		<u>17,519</u>	
NET CURRENT ASSETS			<u>761</u>		<u>1,934</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,805</u>		<u>3,570</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>1,705</u>		<u>3,470</u>
SHAREHOLDERS' FUNDS			<u>1,805</u>		<u>3,570</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2010

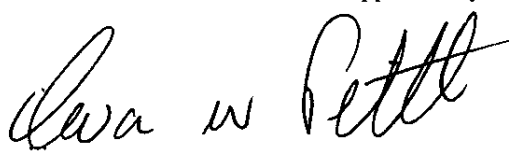
The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on *4th May 2011* and were signed by


I W Pritchard - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31st December 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 25% on reducing balance and 20% on reducing balance
-------------------------	--

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2010	5,085
Disposals	(800)
	<hr/>
At 31st December 2010	4,285
	<hr/>
DEPRECIATION	
At 1st January 2010	3,449
Charge for year	402
Eliminated on disposal	(610)
	<hr/>
At 31st December 2010	3,241
	<hr/>
NET BOOK VALUE	
At 31st December 2010	1,044
	<hr/>
At 31st December 2009	1,636
	<hr/>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

		Nominal value	31.12.10 £	31 12 09 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>