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**THE GOURMET CANDY COMPANY LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE PERIOD ENDED 30 APRIL 2007**

**Company Registration No 05626263 (England and Wales)**

**Shelley Stock Hutter  
Chartered Accountants  
1st Floor  
7 - 10 Chandos Street  
London  
W1G 9DQ**

**TUESDAY**



**A42** **"A0VUDUMS"** **13/11/2007** **457**  
**COMPANIES HOUSE**

# THE GOURMET CANDY COMPANY LIMITED

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# THE GOURMET CANDY COMPANY LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2007

	Notes	2007 £	£
<b>Fixed assets</b>			
Intangible assets	2	6,000	
Tangible assets	2	339,031	
			<u>345,031</u>
<b>Current assets</b>			
Stocks		489,663	
Debtors		477,226	
Cash at bank and in hand		17,908	
		<u>984,797</u>	
<b>Creditors amounts falling due within one year</b>		<u>(1,536,771)</u>	
<b>Net current liabilities</b>			<u>(551,974)</u>
<b>Total assets less current liabilities</b>			<u>(206,943)</u>
<b>Capital and reserves</b>			
Called up share capital	3	300	
Profit and loss account		(207,243)	
<b>Shareholders' funds</b>			<u>(206,943)</u>

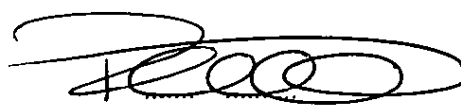
In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 1/11/2007

  
Mr R J Bier  
Director

  
Mr H P Hillman  
Director

# THE GOURMET CANDY COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE PERIOD ENDED 30 APRIL 2007**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.4 Patents**

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	10% Straight Line
Plant and machinery	25% Straight Line
Computer equipment	25% Straight Line
Fixtures, fittings & equipment	25% Straight Line
Motor vehicles	25% Straight Line

#### **1.6 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

# THE GOURMET CANDY COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 30 APRIL 2007

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 17 November 2005	-	-	-
Additions	8,000	383,560	391,560
	<hr/>	<hr/>	<hr/>
At 30 April 2007	8,000	383,560	391,560
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 17 November 2005	-	-	-
Charge for the period	2,000	44,529	46,529
	<hr/>	<hr/>	<hr/>
At 30 April 2007	2,000	44,529	46,529
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
At 30 April 2007	6,000	339,031	345,031
	<hr/>	<hr/>	<hr/>

### 3 Share capital

	2007 £
<b>Authorised</b>	
1,000 Ordinary A Shares of £1 each	1,000
1,000 Ordinary B Shares of £1 each	1,000
	<hr/>
	2,000
	<hr/>
<b>Allotted, called up and fully paid</b>	
100 Ordinary A Shares of £1 each	100
200 Ordinary B Shares of £1 each	200
	<hr/>
	300
	<hr/>

During the year 100 Ordinary A Shares and 200 Ordinary B Shares of £1 each were allotted. The total consideration due for these shares was £300, these shares remain unpaid for at the year end.

Only the holders of Ordinary A Shares are entitled to receive notice and vote at any General Meeting of the Company, Ordinary B Shares do not have this right.

The holders of the Ordinary A Shares are not entitled to dividends, capital distribution, or share of proceeds of a winding up or the sale of the company.

# THE GOURMET CANDY COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE PERIOD ENDED 30 APRIL 2007**

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### **4 Transactions with directors**

During the period Mr PH Hillman was a director and shareholder of SOI5 Limited and Van Lauren (Imports) Limited

1)AN X Clothing (UK) Limited charged the company management charges of £117,201 The balance owing to AN X Clothing (UK) Limited as at 30 April 2007 was £22,344

2)SOI5 Limited charged the company £14,723 for management and marketing services and received payments of £6,345 The Gourmet Candy Company Limited made sales of £15,000 to SOI5 Limited during the year and the balance owing by SOI5 Limited to this company as at 30 April 2007 was £6,622

3) Van Lauren (Imports) Limited charged the company £298,323 for management services and other costs incurred on behalf of the company and received payments totalling £298,323 In addition the company purchased assets including stock, prepayments and equipment from Van Lauren (Imports) Limited for a total consideration of £418,097 which was paid in full during the year As at 30 April 2007 the balance owing to Van Lauren (Imports) Limited was £nil