TASKIN LIMITED

ABBREVIATED ACCOUNTS

31 OCTOBER 2007

M OSMAN & CO

Accountants

1st Floor
236 Graham Road
London
E8 1BP

TASKIN LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2007

TASKIN LIMITED

ABBREVIATED BALANCE SHEET

31 OCTOBER 2007

	Note	2007 £	£	2006 £
FIXED ASSETS	2			
Tangible assets			300	353
CURRENT ASSETS				
Stocks		830		750
Debtors		925		-
Cash at bank and in hand		3,075		2,713
		4,830		3,463
CREDITORS: Amounts falling due within one year		1,198		1,429
NET CURRENT ASSETS			3,632	2,034
TOTAL ASSETS LESS CURRENT LIABILITIES			3,932	2,387
CREDITORS: Amounts falling due after more than one year			2,000	2,000
			1,932	387
CAPITAL AND RESERVES				
Called-up equity share capital	3		100	100
Profit and loss account			1,832	287
SHAREHOLDERS' FUNDS			1,932	387

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director on ..

MR DURAN TASKIN
Director

TASKIN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2007

1. **ACCOUNTING POLICIES**

   Basis of accounting

   The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

   Turnover

   The turnover shown in the profit and loss account represents amounts invoiced during the year

   In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced   Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

   Fixed assets

   All fixed assets are initially recorded at cost

   Depreciation

   Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

   Plant & Machinery   -   15 %

   Stocks

   Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

   Operating lease agreements

   Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

TASKIN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2007

2 FIXED ASSETS

	Tangible Assets £
COST	
At 1 November 2006 and 31 October 2007	415
DEPRECIATION	
At 1 November 2006	62
Charge for year	53
At 31 October 2007	115
NET BOOK VALUE	
At 31 October 2007	300
At 31 October 2006	353

3. SHARE CAPITAL

Authorised share capital:

	2007 £	2006 £
1,000 Ordinary shares of £1 each	1,000	1,000

Allotted, called up and fully paid

	2007 No	£	2006 No	£
Ordinary shares of £1 each	100	100	100	100