

**Registered Number 05625043**

**MEETING SPACE LIMITED**

**Abbreviated Accounts**

**31 January 2016**

## Abbreviated Balance Sheet as at 31 January 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	2,063	1,650
		<u>2,063</u>	<u>1,650</u>
<b>Current assets</b>			
Stocks		-	1,204
Debtors		109,471	18,987
Cash at bank and in hand		38,644	40,555
		<u>148,115</u>	<u>60,746</u>
<b>Creditors: amounts falling due within one year</b>		<u>(126,201)</u>	<u>(32,754)</u>
<b>Net current assets (liabilities)</b>		<u>21,914</u>	<u>27,992</u>
<b>Total assets less current liabilities</b>		<u>23,977</u>	<u>29,642</u>
<b>Provisions for liabilities</b>		<u>(414)</u>	<u>(300)</u>
<b>Total net assets (liabilities)</b>		<u>23,563</u>	<u>29,342</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		23,561	29,340
<b>Shareholders' funds</b>		<u>23,563</u>	<u>29,342</u>

- For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 June 2016

And signed on their behalf by:

**Mr D Barker, Director**

**Notes to the Abbreviated Accounts for the period ended 31 January 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment 25%, 33.3% straight line

**Other accounting policies****Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Foreign currency**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Tangible fixed assets**

£

**Cost**

At 1 February 2015

7,848

Additions	1,935
Disposals	(254)
Revaluations	-
Transfers	-
At 31 January 2016	<u>9,529</u>
<b>Depreciation</b>	
At 1 February 2015	6,198
Charge for the year	1,522
On disposals	(254)
At 31 January 2016	<u>7,466</u>
<b>Net book values</b>	
At 31 January 2016	<u>2,063</u>
At 31 January 2015	<u>1,650</u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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