Company Registration No. 05624558 (England and Wales)
ABACUS COLLEGE LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2012

ABACUS COLLEGE LIMITED

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ABACUS COLLEGE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2012

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		3,881		6,626
Current assets					
Debtors		208,744		165,771	
Cash at bank and in hand		53,194		49,198	
		261,938		214,969	
Creditors: amounts falling due within one year	_	(309,388)		(273,049)	
Net current liabilities			(47,450)		(58,080)
Total assets less current liabilities			(43,569)		(51,454)
0.24.1					
Capital and reserves			.42.500		
Profit and loss account			(43,569)		(51,454)
Shareholders' funds			(43,569)		(51,454)

For the financial year ended 31 August 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24 May 2013

R Carrington

Director

Company Registration No. 05624558

ABACUS COLLEGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for services provided.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

25% per annum straight line method

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 September 2011	5,875	28,800	34,675
Additions		2,974	2,974
At 31 August 2012	5,875	31,774	37,649
Depreciation			
At 1 September 2011	5,875	22,174	28,049
Charge for the year	-	5,719	5,719
At 31 August 2012	5,875	27,893_	33,768
Net book value			
At 31 August 2012		3,881	3,881
At 31 August 2011		6,626	6,626

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.