

Company Registration No 05624558 (England and Wales)

ABACUS COLLEGE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2011

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23/03/2012 #92
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ABACUS COLLEGE LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

ABACUS COLLEGE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		6,626		8,415
Current assets					
Debtors		165,771		162,196	
Cash at bank and in hand		49,198		9,090	
		<u>214,969</u>		<u>171,286</u>	
Creditors amounts falling due within one year		<u>(273,049)</u>		<u>(235,404)</u>	
Net current liabilities			(58,080)		(64,118)
Total assets less current liabilities			<u>(51,454)</u>		<u>(55,703)</u>
Capital and reserves					
Profit and loss account			(51,454)		(55,703)
Shareholders' funds			<u>(51,454)</u>		<u>(55,703)</u>

For the financial year ended 31 August 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 19-09-2012



R Carrington
Director

Company Registration No 05624558

ABACUS COLLEGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for services provided

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment 25% per annum straight line method

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 September 2010	5,875	25,499	31,374
Additions	-	3,301	3,301
	<hr/>	<hr/>	<hr/>
At 31 August 2011	5,875	28,800	34,675
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 September 2010	5,875	17,084	22,959
Charge for the year	-	5,090	5,090
	<hr/>	<hr/>	<hr/>
At 31 August 2011	5,875	22,174	28,049
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 August 2011	-	6,626	6,626
	<hr/>	<hr/>	<hr/>
At 31 August 2010	-	8,415	8,415
	<hr/>	<hr/>	<hr/>