

Company no 05623717

## AF NUTS LIMITED

**Abridged accounts for the period 11 October 2009  
to 31 December 2010.**

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**B. FLEETWOOD.**  
Chartered Accountant  
62, Chapel Street,  
Billericay,  
Essex CM12 9LS

WEDNESDAY



A14 \*ASMYESVN\* 30/03/2011 40  
COMPANIES HOUSE

# AF NUTS LIMITED

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## Accountant's report to the members of AF Nuts Limited.

The following reproduces the text of the Accountant's Report prepared for the purposes of Sec476 of the Companies Act 2006 in respect of the company's annual accounts, from which the abbreviated accounts on page 2 have been prepared

I report on the accounts for the period 11 October 2009 to 31 December 2010 set out on pages 5 to 8

### Respective responsibilities of director and reporting accountant.

As described on page 2, the director is responsible for preparing the accounts and he considers that the company is exempt from audit. It is my responsibility to carry out procedures designed to enable me to report my opinion.

### Basis of opinion

My work was conducted in accordance with Statements for Reporting Accountants and so my procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as I considered necessary for the purposes of this report. These procedures provide only the assurance expressed in my opinion.

### Opinion

In my opinion

- a) the accounts are in agreement with the accounting records kept by the company under Sec386 of the Companies Act 2006
- b) having regard to, and on the basis of the information contained in those accounting records
  - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in Sec 393 of the Act, and
  - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the period specified in Sec 477(2) of the Act and did not at any time within that period, fall within any of the categories of companies not entitled to the exemption specified in Sec476

62, Chapel Street,  
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22/3/11



B FLEETWOOD  
Chartered Accountant

# AF NUTS LIMITED

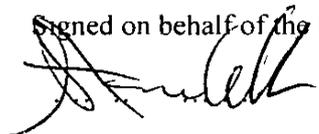
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## Balance sheet as at 31 December 2010

	£	2010 £	£	2009 £
<b>Fixed assets</b>				
Office equipment		19,738		4,866
<b>Current assets</b>				
Stock	193,559		60,733	
Bank	36,916		10,290	
Trade debtors	<u>170,675</u>		<u>201,985</u>	
	401,150		273,008	
<b>Creditors</b>				
Trade creditors	379,404		249,832	
Bank overdraft	<u>35,511</u>		<u>25,241</u>	
	414,915		275,073	
<b>Net current liabilities</b>		<u>13,765</u>		<u>(2065)</u>
<b>Total assets less current liabilities</b>		<u>£5,173</u>		<u>£2801</u>
Financed by				
<b>Capital and reserves</b>				
Share capital		100		100
Profit and loss account	2,701		<u>2,701</u>	
Profit for period	<u>3,172</u>			
		<u>5,873</u>		
		<u>£5,973</u>		<u>£2,801</u>

For the financial period from 11 October 2009 to 31 December 2010 the company was entitled to exemption from audit under Sec477(2) of the Companies Act 2006 and no notice of objection has been deposited with the company. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with Sec 386 of the Act of the Companies Act and preparing accounts which give a true and fair view of the state of the company at the end of the period and of its profit or loss in the financial period in accordance with the requirements of Sec386 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company. The accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Signed on behalf of the Board of Directors on 22/03/11

 (A F FARNDELL)

# AF NUTS LIMITED

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## Notes to the accounts – 31 December 2010

### 1. Principal accounting policies

A summary of the more important accounting policies is set out below

#### (a) Accounting convention

The accounts are prepared under the historical cost basis of accounting and comply with applicable accounting standards

#### (b) Stocks

Stocks are stated at the lower of cost and net realisable value after making allowance for obsolete goods

#### (c) Turnover represents net invoiced sales of goods, excluding VAT

### 2. Fixed assets

	<b>£</b>
Cost at 10 October 2009	5,407
Additions	<u>17,065</u>
Cost at 31 December 2010	<u>22,072</u>
Depreciation at 10 October 2009	541
Charge for period	<u>2,193</u>
Depreciation at 31 December 2010	<u>2,734</u>
Net book value at 31 December 2010	<u><u>£19,738</u></u>

### 3. Share capital

	2010	2009
	£	£
Authorised		
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Issued and fully paid		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

## AF NUTS LIMITED

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(a) Accounting convention

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#### 2 Fixed assets

	<b>£</b>
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Additions	<u>17,065</u>
Cost at 31 December 2010	<u>22,072</u>
Depreciation at 10 October 2009	541
Charge for period	<u>2,193</u>
Depreciation at 31 December 2010	<u>2,734</u>
Net book value at 31 December 2010	<u>£19,738</u>

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