

Report of the Director and
Unaudited Financial Statements for the Year Ended 30 November 2012
for
Abidu Limited

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for the Year Ended 30 November 2012**

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Abidu Limited

**Company Information
for the Year Ended 30 November 2012**

DIRECTOR:

Mr S O Ebhota

REGISTERED OFFICE:

33 Kendal
Purfleet
Essex
RM19 1LJ

REGISTERED NUMBER:

05623615 (England and Wales)

ACCOUNTANTS:

Adams & Moore
Chartered Certified Accountants
73 Lowfield Street
Dartford
Kent
DA1 1HP

Abidu Limited (Registered number: 05623615)

**Report of the Director
for the Year Ended 30 November 2012**

The director presents his report with the financial statements of the Company for the year ended 30 November 2012.

PRINCIPAL ACTIVITY

The principal activity of the Company in the year under review was that of lavatory cleaning.

DIRECTOR

Mr S O Ebhota held office during the whole of the period from 1 December 2011 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mr S O Ebhota - Director

24 October 2013

Abidu Limited (Registered number: 05623615)

**Profit and Loss Account
for the Year Ended 30 November 2012**

	Notes	2012 £	2011 £
TURNOVER		6,488	-
Cost of sales		<u>357</u>	<u>-</u>
GROSS PROFIT		6,131	-
Administrative expenses		<u>6,256</u>	<u>-</u>
OPERATING LOSS	2	(125)	-
Interest payable and similar charges		<u>61</u>	<u>-</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(186)	-
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u>(186)</u>	<u>-</u>

The notes form part of these financial statements

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Balance Sheet
30 November 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	4		249		332
CURRENT ASSETS					
Debtors	5	-		4,025	
CREDITORS					
Amounts falling due within one year	6	<u>1,923</u>		<u>5,845</u>	
NET CURRENT LIABILITIES			<u>(1,923)</u>		<u>(1,820)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,674)</u>		<u>(1,488)</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and loss account	8		<u>(1,774)</u>		<u>(1,588)</u>
SHAREHOLDERS' FUNDS			<u>(1,674)</u>		<u>(1,488)</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

The members have not required the Company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 24 October 2013 and were signed by:

Mr S O Ebhota - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 November 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared on the going concern basis. This assumes that the company will continue in operational existence for the foreseeable future.

At the balance sheet date, the company's liabilities for the year ended 30 November 2012 exceed its assets. The director of the company has sought assurance from the creditors that their debts will not be called in within the next twelve months. The director and shareholder have confirmed continued support and consider the company retains sufficient working capital to continue trading for the foreseeable future.

The director has therefore deemed it appropriate that the financial statements be prepared on the going concern basis.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING LOSS

The operating loss is stated after charging:

	2012	2011
	£	£
Depreciation - owned assets	<u>83</u>	<u>-</u>
Director's remuneration	<u>3,600</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 November 2012 nor for the year ended 30 November 2011.

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2012**

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 December 2011 and 30 November 2012	<u>443</u>
DEPRECIATION	
At 1 December 2011	111
Charge for year	<u>83</u>
At 30 November 2012	<u>194</u>
NET BOOK VALUE	
At 30 November 2012	<u>249</u>
At 30 November 2011	<u>332</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Trade debtors	<u>-</u>	<u>4,025</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Bank loans and overdrafts	798	-
Trade creditors	-	5,845
Directors' current accounts	285	-
Accrued expenses	<u>840</u>	<u>-</u>
	<u>1,923</u>	<u>5,845</u>

7. CALLED UP SHARE CAPITAL

<p>Allotted, issued and fully paid:</p> <p>Number: Class:</p> <p>100 Ordinary share</p>	<p>Nominal value:</p> <p>1</p>	<p>2012 £</p> <p><u>100</u></p>	<p>2011 £</p> <p><u>100</u></p>
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8. RESERVES

	Profit and loss account £
At 1 December 2011	(1,588)
Deficit for the year	<u>(186)</u>
At 30 November 2012	<u>(1,774)</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2012**

9. RELATED PARTY DISCLOSURES

During the year under review the company had related party transactions with its director, Mr S O Ebhota. These transactions were limited to interest free loans made to the company.

At the close of business on 30 November 2012 the balance in favour of the director was £285.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party of the company during the year under review was Mr S O Ebhota, sole director by virtue of holding 100% of the ordinary share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.