

REGISTERED NUMBER: 05622935

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
AB SUNDECKS LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2017**

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AB SUNDECKS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTORS: D J Beaumont
Mrs L J Beaumont

REGISTERED OFFICE: Beaumont House
Devonshire Road
Oakhill Trading Estate
Worsley
Manchester
M28 3PT

REGISTERED NUMBER: 05622935

ACCOUNTANTS: Styles and Co Accountants Limited
Chartered Accountants
Heather House
473 Warrington Road
Culcheth
Warrington
Cheshire
WA3 5QU

BALANCE SHEET
31 MARCH 2017

	Notes	31.3.17 £	31.3.16 £
FIXED ASSETS			
Intangible assets	4	1	1,201
Tangible assets	5	<u>1,455,868</u>	<u>1,043,699</u>
		<u>1,455,869</u>	<u>1,044,900</u>
CURRENT ASSETS			
Stocks		395,933	291,638
Debtors	6	2,218,686	3,007,662
Cash at bank		<u>1,848,277</u>	<u>1,288,246</u>
		4,462,896	4,587,546
CREDITORS			
Amounts falling due within one year	7	<u>(1,094,219)</u>	<u>(1,980,742)</u>
NET CURRENT ASSETS		<u>3,368,677</u>	<u>2,606,804</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,824,546	3,651,704
CREDITORS			
Amounts falling due after more than one year	8	(32,811)	(307,915)
PROVISIONS FOR LIABILITIES		<u>(60,703)</u>	<u>(41,825)</u>
NET ASSETS		<u>4,731,032</u>	<u>3,301,964</u>
CAPITAL AND RESERVES			
Called up share capital	11	50	50
Capital redemption reserve		50	50
Retained earnings		<u>4,730,932</u>	<u>3,301,864</u>
SHAREHOLDERS' FUNDS		<u>4,731,032</u>	<u>3,301,964</u>

The notes form part of these financial statements

**BALANCE SHEET - continued
31 MARCH 2017**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 November 2017 and were signed on its behalf by:

D J Beaumont - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

AB Sundecks Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company adopted FRS 102 in the current year and the transition to FRS102 has had no effect on the reported financial position and performance of the company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of nil years.

Development costs

Development costs, being the amount paid in connection with software development is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Plant and equipment	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 3 years straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

2. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 49 .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

4. INTANGIBLE FIXED ASSETS

	Goodwill £	Development costs £	Totals £
COST			
At 1 April 2016 and 31 March 2017	<u>12,000</u>	<u>11,833</u>	<u>23,833</u>
AMORTISATION			
At 1 April 2016	10,800	11,832	22,632
Amortisation for year	<u>1,200</u>	<u>-</u>	<u>1,200</u>
At 31 March 2017	<u>12,000</u>	<u>11,832</u>	<u>23,832</u>
NET BOOK VALUE			
At 31 March 2017	<u>-</u>	<u>1</u>	<u>1</u>
At 31 March 2016	<u>1,200</u>	<u>1</u>	<u>1,201</u>

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and equipment £	Fixtures and fittings £
COST			
At 1 April 2016	810,390	169,011	12,782
Additions	<u>300</u>	<u>1,030</u>	<u>-</u>
At 31 March 2017	<u>810,690</u>	<u>170,041</u>	<u>12,782</u>
DEPRECIATION			
At 1 April 2016	63,723	84,566	9,747
Charge for year	<u>13,033</u>	<u>15,842</u>	<u>563</u>
Eliminated on disposal	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2017	<u>76,756</u>	<u>100,408</u>	<u>10,310</u>
NET BOOK VALUE			
At 31 March 2017	<u>733,934</u>	<u>69,633</u>	<u>2,472</u>
At 31 March 2016	<u>746,667</u>	<u>84,445</u>	<u>3,035</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

5. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2016	455,561	23,601	1,471,345
Additions	553,480	-	554,810
Disposals	(95,154)	-	(95,154)
At 31 March 2017	<u>913,887</u>	<u>23,601</u>	<u>1,931,001</u>
DEPRECIATION			
At 1 April 2016	246,795	22,815	427,646
Charge for year	78,519	786	108,743
Eliminated on disposal	(61,256)	-	(61,256)
At 31 March 2017	<u>264,058</u>	<u>23,601</u>	<u>475,133</u>
NET BOOK VALUE			
At 31 March 2017	<u>649,829</u>	<u>-</u>	<u>1,455,868</u>
At 31 March 2016	<u>208,766</u>	<u>786</u>	<u>1,043,699</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 April 2016 and 31 March 2017	<u>136,665</u>
DEPRECIATION	
At 1 April 2016 and 31 March 2017	<u>44,061</u>
NET BOOK VALUE	
At 31 March 2017	<u>92,604</u>
At 31 March 2016	<u>92,604</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade debtors	890,774	2,043,259
Other debtors	1,148,836	895,461
VAT	-	699
Prepayments and accrued income	179,076	68,243
	<u>2,218,686</u>	<u>3,007,662</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Bank loans and overdrafts	-	48,379
Hire purchase contracts (see note 9)	81,687	52,313
Trade creditors	283,535	368,181
Social security and other taxes	379,706	580,633
Other creditors	68,988	17,243
Directors' current accounts	162,478	811,575
Accrued expenses	117,825	102,418
	<u>1,094,219</u>	<u>1,980,742</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.17	31.3.16
	£	£
Bank loans - 1-2 years	-	48,384
Bank loans - 2-5 years	-	145,152
Bank loans more 5 yr by instal	-	88,667
Hire purchase contracts (see note 9)	32,811	25,712
	<u>32,811</u>	<u>307,915</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	-	88,667

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

9. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	31.3.17 £	31.3.16 £
Net obligations repayable:		
Within one year	81,687	52,313
Between one and five years	32,811	25,712
	<u>114,498</u>	<u>78,025</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.17 £	31.3.16 £
Bank loans	-	330,582
Hire purchase contracts	114,498	78,025
	<u>114,498</u>	<u>408,607</u>

The bank loan is secured by a charge dated 17 September 2011 on the £550,000 property acquired during 2012.

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.17 £	31.3.16 £
50	Ordinary	£1	26	26
21	Ordinary B	£1	21	21
3	Ordinary C	£1	3	3
			<u>50</u>	<u>50</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**

12. RELATED PARTY DISCLOSURES

The director, D J Beaumont is also a director and shareholder of Sporting Club Leigh Limited.

During the year, the company loaned £371,963 (2016: £447,880) to Sporting Club Leigh Limited and purchased advertising and sponsorship totalling £19,600 (2016: £30,000) from Sporting Club Leigh Limited.

The amount due from Sporting Club Leigh Limited as at the year end totalled £959,665 (2016: £587,702).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.