

Company Registration No. 5622608 (England and Wales)

**NEWY CONSTRUCTION LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**  
**PAGES FOR FILING WITH REGISTRAR**

**NEWWEY CONSTRUCTION LIMITED**

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# NEWHEY CONSTRUCTION LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2019

|   | Notes | 2019<br>£     | £             | 2018<br>£     | £             |
|---|-------|---------------|---------------|---------------|---------------|
| <b>Current assets</b>                                 |       |               |               |               |               |
| Debtors   | 3     | -             |               | 18,000        |               |
| Cash at bank and in hand                              |       | 58,834        |               | 20,934        |               |
|   |       | <u>58,834</u> |               | <u>38,934</u> |               |
| <b>Creditors: amounts falling due within one year</b> | 4     | <u>8,524</u>  |               | <u>27,428</u> |               |
| <b>Net current assets</b>                             |       |               | <u>67,358</u> |               | <u>66,362</u> |
| <b>Capital and reserves</b>                           |       |               |               |               |               |
| Called up share capital                               | 5     |               | 1             |               | 1             |
| Profit and loss reserves                              |       |               | <u>67,357</u> |               | <u>66,361</u> |
| <b>Total equity</b>                                   |       |               | <u>67,358</u> |               | <u>66,362</u> |

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 31 August 2019

Philip Hingley  
**Director**

**Company Registration No. 5622608**

# NEWHEY CONSTRUCTION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

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### 1 Accounting policies

#### Company information

Newhey Construction Limited is a private company limited by shares incorporated in England and Wales. The registered office is Hingley House, 98-99 Reddal Hill Road, Cradley Heath, West Midlands, B64 5JR.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

#### 1.3 Financial instruments

The following assets and liabilities are classified as financial instruments – trade debtors, trade creditors, bank loans and directors' loans.

Bank loans are initially measured at the present value of future payments, discounted at a market rate of interest, and subsequently at amortised costs using the effective interest method.

Directors' loans (being repayable on demand), trade debtors and trade creditors are measured at the undiscounted amount of cash or other consideration expected to be paid or received.

#### 1.4 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 0 (2018 - 2).

### 3 Debtors

|   | 2019              | 2018              |
|---|-------------------|-------------------|
|   | £                 | £                 |
| <b>Amounts falling due within one year:</b> |                   |                   |
| Trade debtors                               | -                 | 18,000            |
|   | <u>          </u> | <u>          </u> |

## NEWHEY CONSTRUCTION LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

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**4 Creditors: amounts falling due within one year**

|                                    | 2019           | 2018            |
|------------------------------------|----------------|-----------------|
|                                    | £              | £               |
| Trade creditors                    | 370            | -               |
| Other taxation and social security | -              | 6,908           |
| Other creditors                    | (8,894)        | (34,336)        |
|                                    | <u>(8,524)</u> | <u>(27,428)</u> |

**5 Called up share capital**

|                               | 2019     | 2018     |
|-------------------------------|----------|----------|
|                               | £        | £        |
| <b>Ordinary share capital</b> |          |          |
| <b>Issued and fully paid</b>  |          |          |
| 1 Ordinary Shares of £1 each  | 1        | 1        |
|                               | <u>1</u> | <u>1</u> |

**6 Parent company**

The ultimate parent company is Newey Group Limited. All transactions that took place during the year were on an arm's-length basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.