

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014
FOR
IMA (LEICESTER) LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2014**

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IMA (LEICESTER) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014

DIRECTOR: I S McCann

SECRETARY: J M Amos

REGISTERED OFFICE: Rose Park
Lutterworth Road
Blaby
Leicestershire
LE8 4DP

REGISTERED NUMBER: 05621141 (England and Wales)

ACCOUNTANTS: MGC Hayles Limited
Chartered Accountants
39 Castle Street
Leicester
LE1 5WN

ABBREVIATED BALANCE SHEET
31 DECEMBER 2014

		2014	2013
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	55,000	60,000
Tangible assets	3	<u>23,162</u>	<u>30,882</u>
		78,162	90,882
CURRENT ASSETS			
Stocks		35,000	20,500
Debtors		134,335	65,974
Cash at bank and in hand		<u>54,487</u>	<u>103,366</u>
		223,822	189,840
CREDITORS			
Amounts falling due within one year		<u>59,308</u>	<u>89,683</u>
NET CURRENT ASSETS		164,514	100,157
TOTAL ASSETS LESS CURRENT LIABILITIES		242,676	191,039
CREDITORS			
Amounts falling due after more than one year		(40,000)	(45,000)
PROVISIONS FOR LIABILITIES		(3,126)	(4,340)
NET ASSETS		<u>199,550</u>	<u>141,699</u>
CAPITAL AND RESERVES			
Called up share capital	4	12,900	12,900
Capital redemption reserve		12,100	12,100
Profit and loss account		<u>174,550</u>	<u>116,699</u>
SHAREHOLDERS' FUNDS		<u>199,550</u>	<u>141,699</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2014

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 March 2015 and were signed by:

I S McCann - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	
and 31 December 2014	<u>100,000</u>
AMORTISATION	
At 1 January 2014	40,000
Amortisation for year	<u>5,000</u>
At 31 December 2014	<u>45,000</u>
NET BOOK VALUE	
At 31 December 2014	<u>55,000</u>
At 31 December 2013	<u>60,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	
and 31 December 2014	<u>103,548</u>
DEPRECIATION	
At 1 January 2014	72,666
Charge for year	<u>7,720</u>
At 31 December 2014	<u>80,386</u>
NET BOOK VALUE	
At 31 December 2014	<u>23,162</u>
At 31 December 2013	<u>30,882</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
9,400	'A' Ordinary	1	9,400	9,400
3,500	'B' Ordinary	1	<u>3,500</u>	<u>3,500</u>
			<u>12,900</u>	<u>12,900</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.