

Abbreviated Unaudited Accounts
for the Year Ended 31st December 2008
for
IMA (Leicester) Limited

SATURDAY



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20/06/2009
COMPANIES HOUSE

IMA (Leicester) Limited

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for the Year Ended 31st December 2008

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IMA (Leicester) Limited
Company Information
for the Year Ended 31st December 2008

DIRECTORS:

D A Isherwood
I S McCann

SECRETARY:

J M Amos

REGISTERED OFFICE:

Rose Park
Lutterworth Road
Blaby
Leicestershire
LE8 4DP

REGISTERED NUMBER:

5621141 (England and Wales)

ACCOUNTANTS:

Barker & Co
Chartered Accountants
Street Ashton Farmhouse
Stretton Under Fosse
Rugby
Warwickshire
CV23 0PH

IMA (Leicester) Limited

Abbreviated Balance Sheet

31st December 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Intangible assets	2	85,000	90,000
Tangible assets	3	43,912	55,644
		<u>128,912</u>	<u>145,644</u>
CURRENT ASSETS			
Stocks		34,630	58,250
Debtors		110,355	222,902
Cash at bank and in hand		452,225	257,369
		<u>597,210</u>	<u>538,521</u>
CREDITORS			
Amounts falling due within one year		131,433	259,146
NET CURRENT ASSETS		<u>465,777</u>	<u>279,375</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>594,689</u>	<u>425,019</u>
CREDITORS			
Amounts falling due after more than one year		(20,000)	(20,000)
PROVISIONS FOR LIABILITIES		(3,400)	(5,000)
ACCRUALS AND DEFERRED INCOME		(25,000)	(30,000)
NET ASSETS		<u><u>546,289</u></u>	<u><u>370,019</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	25,000	25,000
Profit and loss account		521,289	345,019
SHAREHOLDERS' FUNDS		<u><u>546,289</u></u>	<u><u>370,019</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

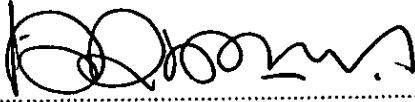
The notes form part of these abbreviated accounts

IMA (Leicester) Limited

Abbreviated Balance Sheet - continued
31st December 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 22 / 06 / 09 and were signed on its behalf by:



.....
D A Isherwood - Director



.....
I S McCann - Director

The notes form part of these abbreviated accounts

IMA (Leicester) Limited

Notes to the Abbreviated Accounts
for the Year Ended 31st December 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2008	
and 31st December 2008	100,000
AMORTISATION	
At 1st January 2008	10,000
Charge for year	5,000
	15,000
At 31st December 2008	
NET BOOK VALUE	
At 31st December 2008	85,000
At 31st December 2007	90,000

IMA (Leicester) Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31st December 2008**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2008	94,548
Additions	<u>1,708</u>
At 31st December 2008	<u>96,256</u>
DEPRECIATION	
At 1st January 2008	38,904
Charge for year	<u>13,440</u>
At 31st December 2008	<u>52,344</u>
NET BOOK VALUE	
At 31st December 2008	<u>43,912</u>
At 31st December 2007	<u>55,644</u>

4. CALLED UP SHARE CAPITAL

Authorised:			2008	2007
Number:	Class:	Nominal value:	£	£
300,000	"A" Ordinary	£1	300,000	300,000
100,000	"B" Ordinary	£1	100,000	100,000
100,000	"C" Ordinary	£1	<u>100,000</u>	<u>100,000</u>
			<u>500,000</u>	<u>500,000</u>

Allotted, issued and fully paid:			2008	2007
Number:	Class:	Nominal value:	£	£
20,000	"A" Ordinary	£1	20,000	20,000
5,000	"B" Ordinary	£1	<u>5,000</u>	<u>5,000</u>
			<u>25,000</u>	<u>25,000</u>

5. TRANSACTIONS WITH DIRECTORS

The following loans from directors subsisted during the years ended 31st December 2008 and 31st December 2007:

	2008	2007
	£	£
D A Isherwood		
Balance outstanding at start of year	67,774	217,513
Balance outstanding at end of year	26,840	67,774
Maximum balance outstanding during year	<u>67,774</u>	<u>217,513</u>
I S McCann		
Balance outstanding at start of year	14,141	67,391
Balance outstanding at end of year	17,921	14,141
Maximum balance outstanding during year	<u>18,641</u>	<u>67,391</u>