

REGISTERED NUMBER: 5621141 (England and Wales)

Abbreviated Unaudited Accounts
for the Period
14th November 2005 to 31st December 2006
for
IMA (Leicester) Limited

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COMPANIES HOUSE

IMA (Leicester) Limited

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for the Period 14th November 2005 to 31st December 2006

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IMA (Leicester) Limited

Company Information
for the Period 14th November 2005 to 31st December 2006

DIRECTORS:

D A Isherwood
I S McCann

SECRETARY

J M Amos

REGISTERED OFFICE:

Rose Park
Lutterworth Road
Blaby
Leicestershire
LE8 4DP

REGISTERED NUMBER:

5621141 (England and Wales)

ACCOUNTANTS

Barker & Co
Lonsdale House
High Street
Lutterworth
Leicestershire
LE17 4AD

IMA (Leicester) Limited

Abbreviated Balance Sheet
31st December 2006

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		95,000
Tangible assets	3		61,072
			<hr/>
			156,072
 CURRENT ASSETS			
Stocks		56,475	
Debtors		215,378	
Cash at bank and in hand		233,940	
		<hr/>	
		505,793	
 CREDITORS			
Amounts falling due within one year		393,467	
		<hr/>	
 NET CURRENT ASSETS			112,326
			<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			268,398
 CREDITORS			
Amounts falling due after more than one year			(20,000)
 PROVISIONS FOR LIABILITIES			(5,000)
 ACCRUALS AND DEFERRED INCOME			(35,000)
			<hr/>
NET ASSETS			208,398
			<hr/>
 CAPITAL AND RESERVES			
Called up share capital	4	25,000	
Profit and loss account		183,398	
		<hr/>	
SHAREHOLDERS' FUNDS			208,398
			<hr/>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st December 2006

The members have not required the company to obtain an audit of its financial statements for the period ended 31st December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

IMA (Leicester) Limited

Abbreviated Balance Sheet - continued
31st December 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

19th April 2007 and were signed on



D A Isherwood - Director



I S McCann - Director

The notes form part of these abbreviated accounts

IMA (Leicester) Limited

Notes to the Abbreviated Accounts
for the Period 14th November 2005 to 31st December 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office equipment - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	100,000
At 31st December 2006	100,000
AMORTISATION	
Charge for period	5,000
At 31st December 2006	5,000
NET BOOK VALUE	
At 31st December 2006	95,000

IMA (Leicester) Limited

Notes to the Abbreviated Accounts - continued
for the Period 14th November 2005 to 31st December 2006

3 TANGIBLE FIXED ASSETS

	Total
	£
COST	
Additions	82,439
Disposals	(1,012)
	<hr/>
At 31st December 2006	81,427
	<hr/>
DEPRECIATION	
Charge for period	20,355
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At 31st December 2006	20,355
	<hr/>
NET BOOK VALUE	
At 31st December 2006	61,072
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4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	£
300 000	"A" Ordinary	£1	300,000
100,000	"B" Ordinary	£1	100,000
100 000	"C" Ordinary	£1	100,000
			<hr/>
			500,000
			<hr/> <hr/>
 Allotted	 issued and fully paid		
Number	Class	Nominal value	£
20,000	"A" Ordinary	£1	20,000
5 000	"B" Ordinary	£1	5,000
			<hr/>
			25,000
			<hr/> <hr/>

The following shares were allotted and fully paid for cash at par during the period

20,000 "A" Ordinary shares of £1 each

5 000 "B" Ordinary shares of £1 each

5 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the period ended 31st December 2006

	£
D A Isherwood	
Balance outstanding at start of period	-
Balance outstanding at end of period	217,513
Maximum balance outstanding during period	374,344
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IMA (Leicester) Limited

Notes to the Abbreviated Accounts - continued
for the Period 14th November 2005 to 31st December 2006

TRANSACTIONS WITH DIRECTORS - continued

I S McCann

Balance outstanding at start of period	-
Balance outstanding at end of period	67,391
Maximum balance outstanding during period	<u>176,602</u>

During the year the company acquired the net assets of Mr D A Isherwood and Mr I S McCann trading as Isherwood McCann, a partnership business owned by Mr D A Isherwood and Mr I S McCann, the directors of the company