

Registration number 5620940

Abbeydale Picture House Leisure Limited

Abbreviated accounts

for the year ended 31 May 2008

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Abbeydale Picture House Leisure Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

Abbeydale Picture House Leisure Limited

**Abbreviated balance sheet
as at 31 May 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2	133,625		<i>141,375</i>	
Tangible assets	2	9,071		<i>11,090</i>	
		<u>142,696</u>		<u><i>152,465</i></u>	
Current assets					
Stocks		743		<i>1,000</i>	
Debtors		39,484		<i>44,432</i>	
Cash at bank and in hand		6,653		<i>9,023</i>	
		<u>46,880</u>		<u><i>54,455</i></u>	
Creditors: amounts falling due within one year		<u>(45,984)</u>		<u><i>(46,135)</i></u>	
Net current assets		<u>896</u>		<u><i>8,320</i></u>	
Total assets less current liabilities		143,592		<i>160,785</i>	
Creditors: amounts falling due after more than one year	3	(140,403)		<i>(159,357)</i>	
Provisions for liabilities		<u>(819)</u>		<u><i>(508)</i></u>	
Net assets		<u><u>2,370</u></u>		<u><u><i>920</i></u></u>	
Capital and reserves					
Called up share capital	4	1		<i>1</i>	
Profit and loss account		2,369		<i>919</i>	
Shareholders' funds		<u><u>2,370</u></u>		<u><u><i>920</i></u></u>	

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Abbeydale Picture House Leisure Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 May 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 May 2008 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 6 March 2009 and signed on its behalf by



Mr. G. Widdowson
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Abbeydale Picture House Leisure Limited

Notes to the abbreviated financial statements for the year ended 31 May 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures and equipment - 25% Straight line

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 June 2007	155,000	13,258	168,258
Additions	-	60	60
At 31 May 2008	155,000	13,318	168,318
Depreciation and Provision for diminution in value			
At 1 June 2007	13,625	2,168	15,793
Charge for year	7,750	2,079	9,829
At 31 May 2008	21,375	4,247	25,622
Net book values			
At 31 May 2008	133,625	9,071	142,696
At 31 May 2007	141,375	11,090	152,465

Abbeydale Picture House Leisure Limited

**Notes to the abbreviated financial statements
for the year ended 31 May 2008**

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3.	Creditors: amounts falling due after more than one year	2008	2007
		£	£

Creditors include the following:

Instalments repayable after more than five years	<u>24,000</u>	<u>42,000</u>
Secured creditors	<u>162,403</u>	<u>181,357</u>

4.	Share capital	2008	2007
		£	£

Authorised

1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
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Allotted, called up and fully paid

1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
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Equity Shares

1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
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5. Ultimate parent undertaking

This company is a wholly owned subsidiary of Friends of Abbeydale Picture House Limited, a registered charity and company incorporated in England and Wales. It is also the ultimate parent company.