

REGISTERED NUMBER: 05619911 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2017
FOR
MRH DEVELOPMENTS LIMITED**

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for the Year Ended 30 November 2017**

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MRH DEVELOPMENTS LIMITED

COMPANY INFORMATION
for the Year Ended 30 November 2017

DIRECTORS: M R Heyes
Mrs J Heyes

SECRETARY: M R Heyes

REGISTERED OFFICE: Stanley House
28 Stanley Street
Ormskirk
Lancashire
L39 2DH

REGISTERED NUMBER: 05619911 (England and Wales)

ACCOUNTANTS: Fairhurst
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

STATEMENT OF FINANCIAL POSITION
30 November 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		13,741		18,515
CURRENT ASSETS					
Stocks		135,686		133,391	
Debtors	4	379		644	
Cash at bank and in hand		97		901	
		<u>136,162</u>		<u>134,936</u>	
CREDITORS					
Amounts falling due within one year	5	<u>146,728</u>		<u>144,549</u>	
NET CURRENT LIABILITIES			<u>(10,566)</u>		<u>(9,613)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,175		8,902
PROVISIONS FOR LIABILITIES			<u>638</u>		<u>1,817</u>
NET ASSETS			<u><u>2,537</u></u>		<u><u>7,085</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>2,437</u>		<u>6,985</u>
SHAREHOLDERS' FUNDS			<u><u>2,537</u></u>		<u><u>7,085</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 August 2018 and were signed on its behalf by:

M R Heyes - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 November 2017**

1. STATUTORY INFORMATION

MRH Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

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The principal accounting policies adopted in the preparation of the financial statements are set out below.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 30 November 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 December 2015.

Turnover

Turnover represents the value of construction work undertaken on behalf of customers in the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Financial instruments

The following assets and liabilities are classified as financial instruments; trade debtors, Directors' loan accounts, trade creditors and accruals.

Financial instruments that are payable or receivable within one year, typically trade debtors, Directors' loan accounts, trade creditors and accruals and are measured initially and subsequently at the undiscounted amount of the cash or other consideration that is expected to be paid or received.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 November 2017**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 December 2016	28,189	13,535	41,724
Disposals	<u>-</u>	<u>(1,548)</u>	<u>(1,548)</u>
At 30 November 2017	<u>28,189</u>	<u>11,987</u>	<u>40,176</u>
DEPRECIATION			
At 1 December 2016	13,697	9,512	23,209
Charge for year	2,898	715	3,613
Eliminated on disposal	<u>-</u>	<u>(387)</u>	<u>(387)</u>
At 30 November 2017	<u>16,595</u>	<u>9,840</u>	<u>26,435</u>
NET BOOK VALUE			
At 30 November 2017	<u>11,594</u>	<u>2,147</u>	<u>13,741</u>
At 30 November 2016	<u>14,492</u>	<u>4,023</u>	<u>18,515</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	<u>379</u>	<u>644</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other creditors	<u>146,728</u>	<u>144,549</u>

6. RELATED PARTY DISCLOSURES

The company is under the control of the directors.

7. FIRST YEAR ADOPTION

There are no transitional adjustments to report on the first year adoption of FRS 102 Section 1A.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.