

**REGISTERED NUMBER: 05619911 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2019  
FOR  
MRH DEVELOPMENTS LIMITED**

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for the Year Ended 30 November 2019**

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**MRH DEVELOPMENTS LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 30 November 2019**

**DIRECTORS:** M R Heyes  
Mrs J Heyes

**SECRETARY:** M R Heyes

**REGISTERED OFFICE:** Stanley House  
28 Stanley Street  
Ormskirk  
Lancashire  
L39 2DH

**REGISTERED NUMBER:** 05619911 (England and Wales)

**ACCOUNTANTS:** Fairhurst  
Chartered Accountants  
Douglas Bank House  
Wigan Lane  
Wigan  
Lancashire  
WN1 2TB

**STATEMENT OF FINANCIAL POSITION**  
**30 November 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		8,627		10,885
<b>CURRENT ASSETS</b>					
Stocks		145,287		135,733	
Debtors	5	438		429	
Cash at bank and in hand		548		8,282	
		<u>146,273</u>		<u>144,444</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>158,974</u>		<u>151,640</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(12,701)</u>		<u>(7,196)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(4,074)</u>		<u>3,689</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>21</u>		<u>1,116</u>
<b>NET (LIABILITIES)/ASSETS</b>			<u><u>(4,095)</u></u>		<u><u>2,573</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(4,195)</u>		<u>2,473</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>(4,095)</u></u>		<u><u>2,573</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**MRH DEVELOPMENTS LIMITED (REGISTERED NUMBER: 05619911)**

**STATEMENT OF FINANCIAL POSITION - continued**  
**30 November 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 June 2020 and were signed on its behalf by:

M R Heyes - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 30 November 2019**

**1. STATUTORY INFORMATION**

MRH Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The disclosure requirements of section 1a of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The principal accounting policies adopted in the preparation of the financial statements are set out below.

**Turnover**

Turnover represents the value of construction work undertaken on behalf of customers in the year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance and 20% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Financial instruments**

The following assets and liabilities are classified as financial instruments; trade debtors, Directors' loan accounts, trade creditors and accruals.

Financial instruments that are payable or receivable within one year, typically trade debtors, Directors' loan accounts, trade creditors and accruals and are measured initially and subsequently at the undiscounted amount of the cash or other consideration that is expected to be paid or received.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 30 November 2019**

**2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Going concern**

The company is dependent on the financial support of the director. At the balance sheet date, the amount owing to the director was £157,453 (2018: £150,247) and would normally be repayable on demand. The director, however, has indicated that he will not demand repayment of the loan during a period of at least one year from the date on which the director approves the financial statements. The director has prepared plans and forecasts for the next twelve months and is taking the necessary action to reduce the losses and restore profitability. On this basis, together the willingness of the director to provide further financial support where necessary, the director considers the company to be a going concern, but inherently, there can be no certainty to these views.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 December 2018 and 30 November 2019	<u>28,189</u>	<u>11,987</u>	<u>40,176</u>
<b>DEPRECIATION</b>			
At 1 December 2018	18,914	10,377	29,291
Charge for year	<u>1,855</u>	<u>403</u>	<u>2,258</u>
At 30 November 2019	<u>20,769</u>	<u>10,780</u>	<u>31,549</u>
<b>NET BOOK VALUE</b>			
At 30 November 2019	<u>7,420</u>	<u>1,207</u>	<u>8,627</u>
At 30 November 2018	<u>9,275</u>	<u>1,610</u>	<u>10,885</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Other debtors	<u>438</u>	<u>429</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Other creditors	<u>158,974</u>	<u>151,640</u>

**7. RELATED PARTY DISCLOSURES**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 30 November 2019**

**7. RELATED PARTY DISCLOSURES - continued**

The company is under the control of the directors.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.