

UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2023

NOBLE GREEN WINES LIMITED

---

# NOBLE GREEN WINES LIMITED

---

## COMPANY INFORMATION

---

Directors	Mrs J E Buckley Mr P R Buckley Mr M J Gould (resigned 31 August 2022) Ms D Buckley (appointed 31 July 2023) Ms E Buckley (appointed 31 July 2023)
Company secretary	Mrs J E Buckley
Registered number	5619466
Registered office	Lynton House 7-12 Tavistock Square London WC1H 9LT
Accountants	Menzies LLP Chartered Accountants Lynton House 7-12 Tavistock Square London WC1H 9LT

# NOBLE GREEN WINES LIMITED

REGISTERED NUMBER:5619466

## STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	4	31,084	35,172
		<u>31,084</u>	<u>35,172</u>
<b>Current assets</b>			
Stocks		190,383	170,513
Debtors: amounts falling due within one year	5	13,323	14,782
Cash at bank and in hand		6,824	9,659
		<u>210,530</u>	<u>194,954</u>
Creditors: amounts falling due within one year	6	(2,743,837)	(2,502,196)
<b>Net current liabilities</b>		<u>(2,533,307)</u>	<u>(2,307,242)</u>
<b>Total assets less current liabilities</b>		<u>(2,502,223)</u>	<u>(2,272,070)</u>
<b>Net liabilities</b>		<u>(2,502,223)</u>	<u>(2,272,070)</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		(2,503,223)	(2,273,070)
		<u>(2,502,223)</u>	<u>(2,272,070)</u>

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

**Mr P R Buckley**

Director

Date: 20 December 2023

The notes on pages 2 to 5 form part of these financial statements.

---

# NOBLE GREEN WINES LIMITED

---

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

---

### 1. General information

Noble Green Wines Limited is a private company, limited by shares, registered in England and Wales, registration number 5619466. The principal place of business is 153-155 High Street, Hampton Hill, Hampton, TW12 1NL.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

#### 2.2 Going concern

As at the year end the company had net liabilities the bulk of which is owed to the directors and family members. The directors have confirmed that they will continue to provide financial support so that the company will be able to meet its liabilities as they fall due.

#### 2.3 Revenue

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

##### Sale of goods

Turnover from the sale of goods is recognised when all of the following conditions are satisfied:

- the company has transferred the significant risks and rewards of ownership to the buyer;
- the company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of turnover can be measured reliably;
- it is probable that the company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

#### 2.4 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates income.

#### 2.5 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

---

# NOBLE GREEN WINES LIMITED

---

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

---

### 2. Accounting policies (continued)

#### 2.5 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Leasehold property	-	2%	straight line
Plant & machinery	-	20%	straight line
Motor vehicles	-	25%	straight line
Fixtures and fittings	-	10%	straight line
Computer equipment	-	25%	straight line
Website development	-	20%	straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

#### 2.6 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis.

#### 2.7 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

### 3. Employees

The average monthly number of employees, including directors, during the year was 14 (2022 - 16).

# NOBLE GREEN WINES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

### 4. Tangible fixed assets

	Land and buildings £	Other plant & machinery etc. £	Total £
<b>Cost or valuation</b>			
At 1 April 2022	29,340	182,790	212,130
Additions	-	2,012	2,012
At 31 March 2023	29,340	184,802	214,142
<b>Depreciation</b>			
At 1 April 2022	9,392	167,566	176,958
Charge for the year on owned assets	587	5,513	6,100
At 31 March 2023	9,979	173,079	183,058
<b>Net book value</b>			
At 31 March 2023	19,361	11,723	31,084
<b>At 31 March 2022</b>	19,948	15,224	35,172

### 5. Debtors

	2023 £	2022 £
Trade debtors	6,348	4,728
Other debtors	-	12
Prepayments and accrued income	6,975	10,042
	13,323	14,782

### 6. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	214,319	172,677
Other taxation and social security	12,540	13,394
Other creditors	2,510,978	2,310,425
Accruals and deferred income	6,000	5,700
	2,743,837	2,502,196

---

# NOBLE GREEN WINES LIMITED

---

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

---

**7. Related party transactions**

As at the balance sheet date there is a balance owed to the directors totalling £2,189,008 (2022 - £2,121,062). The loan has been provided interest free and is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.