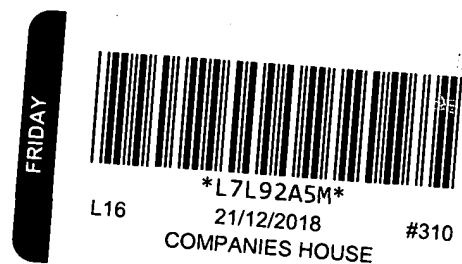


UNAUDITED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2018

NOBLE GREEN WINES
LIMITED



NOBLE GREEN WINES LIMITED
REGISTERED NUMBER:05619466

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	4	28,338	30,545
		<u>28,338</u>	<u>30,545</u>
Current assets			
Stocks		178,246	165,891
Debtors: amounts falling due within one year	5	42,315	45,745
Cash at bank and in hand		9,698	13,585
		<u>230,259</u>	<u>225,221</u>
Creditors: amounts falling due within one year	6	(2,233,374)	(2,150,415)
Net current liabilities		<u>(2,003,115)</u>	<u>(1,925,194)</u>
Total assets less current liabilities		<u>(1,974,777)</u>	<u>(1,894,649)</u>
Net liabilities		<u>(1,974,777)</u>	<u>(1,894,649)</u>
Capital and reserves			
Allotted, called up and fully paid share capital		1,000	1,000
Profit and loss account		(1,975,777)	(1,895,649)
		<u>(1,974,777)</u>	<u>(1,894,649)</u>

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Mr P R Buckley
 Director

Date:

11/12/18

The notes on pages 2 to 5 form part of these financial statements.

NOBLE GREEN WINES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1. General information

Noble Green Wines Limited is a private company, limited by shares, registered in England and Wales, registration number 05619466. The principal place of business is 153-155 High Street, Hampton Hill, Hampton, TW12 1NL.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Going concern

The company is supported by a loan from Mr P R Buckley and Mrs J E Buckley, directors of the company. Mr P R Buckley and Mrs J E Buckley have undertaken to support the company for a period of not less than twelve months from the year-end date.

2.3 Revenue

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Sale of goods

Turnover from the sale of goods is recognised when all of the following conditions are satisfied:

- the company has transferred the significant risks and rewards of ownership to the buyer;
- the company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of turnover can be measured reliably;
- it is probable that the company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

NOBLE GREEN WINES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

2. Accounting policies (continued)

2.4 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Leasehold property	-	2%	straight line
Plant & machinery	-	20%	straight line
Motor vehicles	-	25%	straight line
Fixtures and fittings	-	10%	straight line
Computer equipment	-	25%	straight line
Website development	-	20%	straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Income and Retained Earnings.

2.5 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis.

2.6 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

3. Employees

The average monthly number of employees, including directors, during the year was 8 (2017 - 8).

NOBLE GREEN WINES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

4. Tangible fixed assets

	Land and buildings £	Other plant & machinery etc. £	Total £
Cost or valuation			
At 1 April 2017	29,340	200,411	229,751
Additions	-	1,110	1,110
Disposals	-	(40,074)	(40,074)
At 31 March 2018	29,340	161,447	190,787
Depreciation			
At 1 April 2017	6,457	192,747	199,204
Charge for the year on owned assets	587	2,139	2,726
Disposals	-	(39,481)	(39,481)
At 31 March 2018	7,044	155,405	162,449
Net book value			
At 31 March 2018	22,296	6,042	28,338
At 31 March 2017	22,883	7,664	30,547

5. Debtors

	2018 £	2017 £
Trade debtors	19,123	15,183
Other debtors	162	1,540
Prepayments and accrued income	23,030	29,022
	42,315	45,745

NOBLE GREEN WINES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

6. Creditors: Amounts falling due within one year

	2018 £	2017 £
Trade creditors	125,555	139,926
Other taxation and social security	10,666	4,908
Other creditors	2,091,753	2,000,181
Accruals and deferred income	5,400	5,400
	<u>2,233,374</u>	<u>2,150,415</u>