

NOBLE GREEN WINES LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 MARCH 2015

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COMPANIES HOUSE

NOBLE GREEN WINES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

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NOBLE GREEN WINES LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF NOBLE GREEN WINES LIMITED

YEAR ENDED 31 MARCH 2015

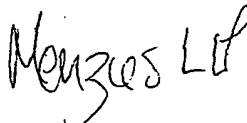
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Noble Green Wines Limited for the year ended 31 March 2015 as set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Noble Green Wines Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Noble Green Wines Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Noble Green Wines Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Noble Green Wines Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and loss of Noble Green Wines Limited. You consider that Noble Green Wines Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Noble Green Wines Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



MENZIES LLP
Chartered Accountants

Ashcombe House
5 The Crescent
Leatherhead
Surrey
KT22 8DY

24/12/2015

NOBLE GREEN WINES LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Tangible assets		41,390	51,408
CURRENT ASSETS			
Stocks		121,275	92,069
Debtors		44,340	24,271
Cash at bank and in hand		13,243	12,768
		<u>178,858</u>	<u>129,108</u>
CREDITORS: Amounts falling due within one year		<u>1,953,848</u>	<u>1,778,914</u>
NET CURRENT LIABILITIES		<u>(1,774,990)</u>	<u>(1,649,806)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,733,600)</u>	<u>(1,598,398)</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	1,000	1,000
Profit and loss account		<u>(1,734,600)</u>	<u>(1,599,398)</u>
DEFICIT		<u>(1,733,600)</u>	<u>(1,598,398)</u>

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 23/12/15, and are signed on their behalf by:


Mr P R Buckley

Company Registration Number: 05619466

The notes on pages 3 to 4 form part of these abbreviated accounts.

NOBLE GREEN WINES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is supported by a loan from Mr P R Buckley and Mrs J E Buckley, directors of the company. Mr P R Buckley and Mrs J E Buckley have undertaken to support the company for a period of not less than twelve months from the balance sheet date.

Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods provided during the year in the normal course of business, net of trade discounts, VAT and other sales and related taxes.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	2% Straight line
Plant & Machinery	-	20% Straight line
Fixtures & Fittings	-	10% Straight line
Motor Vehicles	-	25% Straight line
Computer Equipment	-	25% Straight line
Website Development	-	20% Straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

NOBLE GREEN WINES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2014	221,087
Additions	3,167
At 31 March 2015	<u>224,254</u>
DEPRECIATION	
At 1 April 2014	169,679
Charge for year	13,185
At 31 March 2015	<u>182,864</u>
NET BOOK VALUE	
At 31 March 2015	<u>41,390</u>
At 31 March 2014	<u>51,408</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
A Ordinary shares of £1 each	850	850	850	850
B Ordinary shares of £1 each	150	150	150	150
	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>