

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2016

NOBLE GREEN WINES
LIMITED



MENZIES
BRIGHTER THINKING

NOBLE GREEN WINES LIMITED

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CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF NOBLE GREEN WINES LIMITED FOR THE YEAR ENDED 31 MARCH 2016


In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Noble Green Wines Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at:
www.icaew.com/en/members/regulations-standards-and-guidance/.

This report is made solely to the Board of Directors of Noble Green Wines Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Noble Green Wines Limited and state those matters that we have agreed to state to the Board of Directors of Noble Green Wines Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Noble Green Wines Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Noble Green Wines Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and loss. You consider that Noble Green Wines Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Noble Green Wines Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.


Menzies LLP
Chartered Accountants
Lynton House
7-12 Tavistock Square
London
WC1H 9LT

Date: 16 March 2017

NOBLE GREEN WINES LIMITED

REGISTERED NUMBER: 05619466

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2016

	Note	£	2016 £	£	2015 £
Fixed assets					
Tangible assets	2		29,963		41,390
Current assets					
Stocks		143,707		121,275	
Debtors		32,611		44,345	
Cash at bank and in hand		5,184		13,243	
		<u>181,502</u>		<u>178,858</u>	
Creditors: amounts falling due within one year		<u>(2,029,402)</u>		<u>(1,953,848)</u>	
Net current liabilities			<u>(1,847,900)</u>		<u>(1,774,990)</u>
Total assets less current liabilities			<u>(1,817,937)</u>		<u>(1,733,600)</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(1,818,937)</u>		<u>(1,734,600)</u>
Shareholders' deficit			<u>(1,817,937)</u>		<u>(1,733,600)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 15 March 2017


Mr P R Buckley
Director

The notes on pages 3 to 4 form part of these financial statements.

NOBLE GREEN WINES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company is supported by a loan from Mr P R Buckley and Mrs J E Buckley, directors of the company. Mr P R Buckley and Mrs J E Buckley have undertaken to support the company for a period of not less than twelve months from the balance sheet date.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold property	-	2% straight line
Plant & machinery	-	20% straight line
Motor vehicles	-	25% straight line
Fixtures and fittings	-	10% straight line
Computer equipment	-	25% straight line
Website development	-	20% straight line

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.5 Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

NOBLE GREEN WINES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

2. Tangible assets

	£
Cost	
At 1 April 2015	224,254
Additions	1,797
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At 31 March 2016	226,051
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Depreciation	
At 1 April 2015	182,864
Charge for the year	13,224
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At 31 March 2016	196,088
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Net book value	
At 31 March 2016	29,963
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At 31 March 2015	41,390
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3. Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
850 A Ordinary shares of £1 each	850	850
150 B Ordinary shares of £1 each	150	150
	<hr/>	<hr/>
	1,000	1,000
	<hr/>	<hr/>