REGISTERED NUMBER: 05619459 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2016

FOR

POLLEN FLOWERS LTD

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POLLEN FLOWERS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2016

DIRECTORS:	D Casey D A J Whiteley
REGISTERED OFFICE:	Parkers Cornelius House 178-180 Church Road Hove East Sussex BN3 2DJ
REGISTERED NUMBER:	05619459 (England and Wales)
ACCOUNTANTS:	Parkers Cornelius House 178-180 Church Road Hove East Sussex BN3 2DJ

POLLEN FLOWERS LTD (REGISTERED NUMBER: 05619459)

BALANCE SHEET
31ST DECEMBER 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Intangible assets	3		**107**		212
Tangible assets	4		**20,592**		12,548
			20,699		12,760
CURRENT ASSETS					
Stocks		**500**		500	
Debtors	5	**5,415**		1,597	
Cash at bank and in hand		**6,586**		12,220	
		12,501		14,317	
CREDITORS					
Amounts falling due within one year	6	**24,656**		23,035	
NET CURRENT LIABILITIES			**(12,155)**		(8,718)
TOTAL ASSETS LESS CURRENT LIABILITIES			**8,544**		4,042
CREDITORS					
Amounts falling due after more than one year	7		**(9,744)**		-
PROVISIONS FOR LIABILITIES			**(1,415)**		-
NET (LIABILITIES)/ASSETS			**(2,615)**		4,042
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**(2,715)**		3,942
SHAREHOLDERS' FUNDS			**(2,615)**		4,042

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31ST DECEMBER 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27th September 2017 and were signed on its behalf by:

D Casey - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2016

1. STATUTORY INFORMATION

Pollen Flowers Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates
No significant judgements have had to be made by the directors in preparing these financial statements.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments
The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss

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2. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Impairment of non-financial assets

At each reporting date non-financial assets not carried at fair value, like goodwill and plant, property and equipment, are reviewed to determine whether there is an indication that an asset may be impaired. If there is an indication of possible impairment, the recoverable amount of any asset or group of related assets, which is the higher of value in use and the fair value less cost to sell, is estimated and compared with its carrying amount. If the recoverable amount is lower, the carrying amount of the asset is reduced to its recoverable amount and an impairment loss is recognised immediately in profit or loss.

Stock is also assessed for impairment at each reporting date. The carrying amount of each item of stock, or group of similar items, is compared with its selling price less costs to complete and sell. If an item of stock or group of similar items is impaired, its carrying amount is reduced to selling price less costs to complete and sell, and an impairment loss is recognised immediately in profit or loss.

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2016

3. INTANGIBLE FIXED ASSETS

	Goodwill £	Patents and licences £	Totals £
COST			
At 1st January 2016 and 31st December 2016	5,000	1,052	6,052
AMORTISATION			
At 1st January 2016	5,000	840	5,840
Amortisation for year	-	105	105
At 31st December 2016	5,000	945	5,945
NET BOOK VALUE			
At 31st December 2016	-	107	107
At 31st December 2015	-	212	212

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1st January 2016	26,643	6,088	29,643	3,306	65,680
Additions	120	130	14,995	-	15,245
Disposals	-	-	(10,200)	-	(10,200)
At 31st December 2016	26,763	6,218	34,438	3,306	70,725
DEPRECIATION					
At 1st January 2016	23,015	3,821	23,326	2,970	53,132
Charge for year	937	599	3,159	84	4,779
Eliminated on disposal	-	-	(7,778)	-	(7,778)
At 31st December 2016	23,952	4,420	18,707	3,054	50,133
NET BOOK VALUE					
At 31st December 2016	2,811	1,798	15,731	252	20,592
At 31st December 2015	3,628	2,267	6,317	336	12,548

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2016

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
Additions	**14,995**
At 31st December 2016	**14,995**
DEPRECIATION	
Charge for year	**2,186**
At 31st December 2016	**2,186**
NET BOOK VALUE	
At 31st December 2016	**12,809**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	**3,424**	-
Other debtors	**1,610**	1,597
Tax	**381**	-
	5,415	1,597

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Hire purchase contracts	**3,707**	-
Trade creditors	**493**	1,312
Tax	**-**	381
VAT	**2,354**	1,712
Other creditors	**15,661**	17,139
Directors' current accounts	**91**	141
Accrued expenses	**2,350**	2,350
	24,656	23,035

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016 £	2015 £
Hire purchase contracts	**9,744**	-

8. FIRST YEAR ADOPTION

The company adopted the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" with effect from 1st January 2015. There have been no transitional adjustments as a result of the adoption.