

**011010 LIMITED  
(FORMERLY ENERGY INNOVATIONS (UK) LIMITED)**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE PERIOD ENDED 31 DECEMBER 2010**



**ENERGY INNOVATIONS (UK) LIMITED**  
5619102

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2010**

	Note	£	2010 £	£	2009 £
<b>FIXED ASSETS</b>					
Tangible assets	2		40,514		40,639
Investments	3		5		5
			<u>40,519</u>		<u>40,644</u>
<b>CURRENT ASSETS</b>					
Stocks		352,251		229,333	
Debtors		217,577		152,715	
Cash at bank		2,030		47,172	
		<u>571,858</u>		<u>429,220</u>	
<b>CREDITORS:</b> amounts falling due within one year	4	(463,211)		(406,856)	
<b>NET CURRENT ASSETS</b>			<u>108,647</u>		<u>22,364</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>149,166</u>		<u>63,008</u>
<b>CREDITORS:</b> amounts falling due after more than one year	5		(2,547)		(7,840)
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax			(1,799)		(2,123)
<b>NET ASSETS</b>			<u>144,820</u>		<u>53,045</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		2		2
Profit and loss account			144,818		53,043
<b>SHAREHOLDERS' FUNDS</b>			<u>144,820</u>		<u>53,045</u>

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**ENERGY INNOVATIONS (UK) LIMITED**

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**ABBREVIATED BALANCE SHEET (continued)  
AS AT 31 DECEMBER 2010**

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The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2010 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by



Mr N Bacon  
**Director**

Date 21/09/11

The notes on pages 3 to 5 form part of these financial statements

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## ENERGY INNOVATIONS (UK) LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

L/Term Leasehold Property	-	10% straight line
Plant & machinery	-	25% reducing balance
Motor vehicles	-	25% reducing balance
Fixtures & fittings	-	25% reducing balance

##### 1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

##### 1.5 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### 1.6 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value

##### 1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

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**ENERGY INNOVATIONS (UK) LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2010**

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**1. ACCOUNTING POLICIES (continued)**

**1.8 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the Profit and loss account

**2. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 January 2010	86,314
Additions	10,802
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At 31 December 2010	97,116
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<b>Depreciation</b>	
At 1 January 2010	45,675
Charge for the year	10,927
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At 31 December 2010	56,602
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<b>Net book value</b>	
At 31 December 2010	40,514
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<i>At 31 December 2009</i>	40,639
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**3. FIXED ASSET INVESTMENTS**

	£
<b>Cost or valuation</b>	
At 1 January 2010 and 31 December 2010	5
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<b>Net book value</b>	
At 31 December 2010	5
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<i>At 31 December 2009</i>	5
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**ENERGY INNOVATIONS (UK) LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2010**

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**4. CREDITORS:**

**Amounts falling due within one year**

The total of secured creditors due within one year amounted to £95,219 (2009 - £6,615)

**5. CREDITORS:**

**Amounts falling due after more than one year**

The total of secured creditors due after one year amounted to £2,547 (2009 - £7,840)

**6. SHARE CAPITAL**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<b>2</b>	<b>2</b>