Registered Number 05619051

Cove Catering & Leisure Limited

Abbreviated Accounts

30 November 2008

Company Information

Registered Office:
41A Bell Street
Reigate
Surrey
RH2 7AQ

Reporting Accountants:
John Williams and Co
Chartered Accountants
41a Bell Street
Reigate
Surrey
RH2 7AQ

Cove Catering & Leisure Limited **Registered Number 05619051**

Balance Sheet as at 30 November 2008

	Notes	2008		2007	
		£	£	£	£
Fixed assets					
Tangible	2		226,308		251,368
			226,308		251,368
Current assets					
Stocks		24,375		15,500	
Debtors		94		0	
Cash at bank and in hand		65		5,887	
Total current assets		24,534		21,387	
Creditors: amounts falling due within one year		(189,024)		(169,853)	
Net current assets (liabilities)			(164,490)		(148,466)
Total assets less current liabilities			61,818		102,902
Creditors: amounts falling due after more than one year	3		(96,395)		(110,379)
Provisions for liabilities			(6,152)		(8,355)
Total net assets (liabilities)			(40,729)		(15,832)
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			(40,829)		(15,932)
Shareholders funds			(40,729)		(15,832)

a. For the year ending 30 November 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 15 December 2009

And signed on their behalf by:
H I Hardy, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 November 2008

1 **Accounting policies**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover
Turnover represents the takings of the business excluding value added tax.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	10% on reducing balance
Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 30 November 2007	288,909
additions	4,313
At 30 November 2008	293,222
Depreciation	
At 30 November 2007	37,541
Charge for year	29,373
At 30 November 2008	66,914
Net Book Value	
At 30 November 2007	251,368

At 30 November 2008	-	226,308

3 **Creditors: amounts falling due after more than one year**

	2008	2007
	£	£
Bank loans and overdrafts	91,395	95,379
Obligations under finance leases	5,000	15,000
	96,395	110,379

	2008	2007
	£	£
Secured Debts	120,259	130,371

4 **Share capital**

	2008	2007
	£	£
Authorised share capital:		
1000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 **Control**

The company is under control of Mr H I Hardy, the sole director of the company.