

Company Registration No. 05618748 (England and Wales)

ABBAY TEXTILES LIMITED
THE LAUNDRY AND DRY CLEANING COMPANY
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008

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THE LAUNDRY AND DRY CLEANING COMPANY
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ABBEY TEXTILES LIMITED
THE LAUNDRY AND DRY CLEANING COMPANY
ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		44,709		26,254
Current assets					
Stocks		1,000		945	
Debtors		45,769		71,859	
Cash at bank and in hand		105		14,750	
		<u>46,874</u>		<u>87,554</u>	
Creditors: amounts falling due within one year	3	<u>(67,089)</u>		<u>(64,485)</u>	
Net current (liabilities)/assets			<u>(20,215)</u>		<u>23,069</u>
Total assets less current liabilities			24,494		49,323
Creditors: amounts falling due after more than one year			(11,240)		(2,322)
Provisions for liabilities			<u>(4,721)</u>		<u>-</u>
			<u>8,533</u>		<u>47,001</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			8,433		46,901
Shareholders' funds			<u>8,533</u>		<u>47,001</u>

ABBEEY TEXTILES LIMITED
THE LAUNDRY AND DRY CLEANING COMPANY
ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2008

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 30 March 2009



A Whitworth
Director

ABBEY TEXTILES LIMITED
THE LAUNDRY AND DRY CLEANING COMPANY
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% reducing balance
Fixtures, fittings & equipment	20% reducing balance
Motor vehicles	20% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2008	36,330
Additions	32,172
	<hr/>
At 31 December 2008	68,502
	<hr/>
Depreciation	
At 1 January 2008	10,090
Charge for the year	13,703
	<hr/>
At 31 December 2008	23,793
	<hr/>
Net book value	
At 31 December 2008	44,709
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At 31 December 2007	26,254
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3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £44,084 (2007 - £27,964).

ABBAY TEXTILES LIMITED
THE LAUNDRY AND DRY CLEANING COMPANY
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2008

4 Share capital	2008	2007
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>