

Abbreviated Unaudited Accounts for the Year Ended 30 November 2012

for

ABM Farms Limited

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for the Year Ended 30 November 2012

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ABM Farms Limited

Company Information
for the Year Ended 30 November 2012

DIRECTOR: Mr Malcolm Harvey Collingwood

SECRETARY: Mr David Thomas Scott

REGISTERED OFFICE: 15 Staindrop Road
West Auckland
Co. Durham
DL14 9JU

REGISTERED NUMBER: 05618227 (England and Wales)

ACCOUNTANTS: David T Scott & Co
Chartered Accountants
15 Staindrop Road
West Auckland
Co. Durham
DL14 9JU

ABM Farms Limited (Registered number: 05618227)

Abbreviated Balance Sheet

30 November 2012

	Notes	30.11.12 £	£	30.11.11 £	£
FIXED ASSETS					
Tangible assets	2		57,981		38,578
CURRENT ASSETS					
Stocks		7,850		7,250	
Debtors		21,089		9,965	
Cash at bank and in hand		-		7,126	
		<u>28,939</u>		<u>24,341</u>	
CREDITORS					
Amounts falling due within one year		<u>67,287</u>		<u>60,477</u>	
NET CURRENT LIABILITIES			(38,348)		(36,136)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>19,633</u>		<u>2,442</u>
CREDITORS					
Amounts falling due after more than one year			<u>16,045</u>		<u>-</u>
NET ASSETS			<u><u>3,588</u></u>		<u><u>2,442</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>3,488</u>		<u>2,342</u>
SHAREHOLDERS' FUNDS			<u><u>3,588</u></u>		<u><u>2,442</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which
- (b) o t h e r w i s e
comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 August 2013 and were signed by:

Mr Malcolm Harvey Collingwood - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2011	70,445
Additions	<u>31,118</u>
At 30 November 2012	<u>101,563</u>
DEPRECIATION	
At 1 December 2011	31,867
Charge for year	<u>11,715</u>
At 30 November 2012	<u>43,582</u>
NET BOOK VALUE	
At 30 November 2012	<u>57,981</u>
At 30 November 2011	<u>38,578</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.12 £	30.11.11 £
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.