

ABACUS FACTORY LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2012

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02/08/2013
COMPANIES HOUSE

ABACUS FACTORY LIMITED**BALANCE SHEET
AS AT 31 DECEMBER 2012**

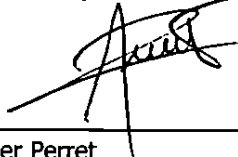
	Notes	2012	2011
FIXED ASSETS	2		
Tangible assets		-	741
		-	741
CURRENT ASSETS			
Debtors	210	2,707	
Cash at bank and in hand	440	4,630	
	650	7,337	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	(33,039)	(35,309)	
NET CURRENT LIABILITIES		(32,389)	(27,972)
NET LIABILITIES		(£32,389)	(£27,231)
CAPITAL AND RESERVES			
Called up share capital	3	200	200
Profit and loss account		(32,589)	(27,431)
SHAREHOLDERS FUNDS		(£32,389)	(£27,231)

For the year ended 31 December 2012 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies and no members have deposited a notice under Section 476 requiring an audit

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the board of directors on 10 May 2013 and signed on its behalf by -



 Xavier Perret
 Director

The accompanying notes form an integral part of these abbreviated financial statements

ABACUS FACTORY LIMITED

NOTES FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

The financial statements have been prepared in accordance with applicable accounting standards. The principal accounting policies are as follows:-

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis. The company is in the process of being struck off. The directors consider the going concern basis as appropriate due to the fact that the financial statements would not be materially different if they were prepared on a break-up basis.

Turnover

Turnover represents revenue earned under a wide variety of contracts and agreements to provide advertising, communication and media related services. Revenue is recognised as earned when, and to

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land and after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life:

Office equipment 25% reducing balance basis

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at operating profit / (loss).

2 Fixed assets

	<u>Tangible Assets</u>	<u>Total</u>
<u>Cost</u>		
At 1 January 2012	3,531	3,531
Disposals	(3,531)	(3,531)
At 31 December 2012	-	-
Disposals	(2,790)	(2,790)
At 31 December 2012	-	-
<u>Net book value</u>		
As at 31 December 2012	£-	£-
As at 31 December 2011	£741	£741

ABACUS FACTORY LIMITED

NOTES FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

3 Share capital

	2012	2011
<u>Allotted, called up and fully paid:</u>		
200 ordinary shares of £1.00 each	200	200
	<u>£200</u>	<u>£200</u>

4 Controlling party

Mr X-A Perret, a director of the company has control of the company as a result of controlling, directly or indirectly, 100% of the issued share capital of the company