

Company Registration No 5617650 (United Kingdom)

ABACUS FACTORY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

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ABACUS FACTORY LIMITED

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ABACUS FACTORY LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2011

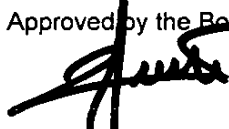
	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		741		989
Current assets					
Debtors		2,707		208	
Cash at bank and in hand		4,630		2,815	
		<u>7,337</u>		<u>3,023</u>	
Creditors' amounts falling due within one year		<u>(35,309)</u>		<u>(28,013)</u>	
Net current liabilities			<u>(27,972)</u>		<u>(24,990)</u>
Total assets less current liabilities			<u>(27,231)</u>		<u>(24,001)</u>
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			<u>(27,431)</u>		<u>(24,201)</u>
Shareholders' funds			<u>(27,231)</u>		<u>(24,001)</u>

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 04/10/12



Mr X-A Perret
Director

Company Registration No. 5617650

ABACUS FACTORY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is dependent on the support of the director to meet its current working capital requirements. The director has confirmed this support will not be withdrawn in the foreseeable future therefore the accounts have been prepared on the going concern basis

1.2 Turnover

Turnover represents revenue earned under a wide variety of contracts and agreements to provide advertising, communication and media related services. Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under these contracts and agreements. It is measured at the fair value of the right to consideration, which represents amounts chargeable to customers, including expenses and disbursements but excluding value added tax.

Revenue is generally recognised as activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to customers is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Income that is contingent on events outside the control of the company is recognised when the contingent event occurs.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance method
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1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

ABACUS FACTORY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2011

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2011 & at 31 December 2011	3,531
Depreciation	
At 1 January 2011	2,542
Charge for the year	248
At 31 December 2011	2,790
Net book value	
At 31 December 2011	741
At 31 December 2010	989

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
200 Ordinary of £1 each	200	200