ABACUS FACTORY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2008

ABACUS FACTORY LIMITED

CONTENTS

ABACUS FACTORY LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		1,449		1,931
Current assets					
Debtors		3,651		3,456	
Cash at bank and in hand		2,680		3	
		6,331		3,459	
Creditors: amounts falling due within one year		(16,021)		(5,316)	
Net current liabilities			(9,690)		(1,857)
Total assets less current liabilities			(8,241)		74
Provisions for liabilities			(49)		(77)
			(8,290)		(3)
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			(8,490)		(203)
Shareholders' funds			(8,290)		(3)

In preparing these abbreviated accounts:

(a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The director acknowledges his responsibilities for:

   (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

   (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 02/06/2009

Mr X-A Perret
Director

ABACUS FACTORY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008

1 Accounting policies

1.1 Accounting convention
The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company is dependent on the financial support of the director to meet its current working capital requirements. The director has confirmed this support will not be withdrawn in the foreseeable future.

1.2 Compliance with accounting standards
The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover
Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment   25% reducing balance

1.5 Foreign currency translation
Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2008 & at 31 December 2008	3,221
Depreciation	
At 1 January 2008	1,290
Charge for the year	482
At 31 December 2008	1,772
Net book value	
At 31 December 2008	1,449
At 31 December 2007	1,931

ABACUS FACTORY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2008

		2008 £	2007 £
3	**Share capital**		
	Authorised		
	1,000 Ordinary of £1 each	1,000	1,000
	Allotted, called up and fully paid		
	200 Ordinary of £1 each	200	200

4   **Transactions with directors**

The following amounts were due to the directors from the Company:-

	Amount outstanding	
	2008 £	2007 £
Director's current account	12,751	23

- 3 -