

REGISTERED NUMBER: 05617372 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018
FOR
DIGGA LIMITED

DIGGA LIMITED (REGISTERED NUMBER: 05617372)

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FOR THE YEAR ENDED 30 JUNE 2018

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DIGGA LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2018

DIRECTORS: S J Wright
A B Wade
Ms Z A R Davies

SECRETARY: S J Wright

REGISTERED OFFICE: 25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

REGISTERED NUMBER: 05617372 (England and Wales)

AUDITORS: Martin and Company Audit Limited
Chartered Accountants
and Statutory Auditors
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

BANKERS: HSBC Bank Plc
58 High Street
Winchester
Hampshire
SO23 9BZ

BALANCE SHEET
30 JUNE 2018

	Notes	30.6.18 £	£	30.6.17 £	£
FIXED ASSETS					
Tangible assets	4		79,398		79,590
CURRENT ASSETS					
Stocks		837,970		851,435	
Debtors	5	450,088		332,144	
Cash at bank and in hand		198,382		170,071	
		<u>1,486,440</u>		<u>1,353,650</u>	
CREDITORS					
Amounts falling due within one year	6	<u>1,182,616</u>		<u>1,192,683</u>	
NET CURRENT ASSETS			<u>303,824</u>		<u>160,967</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>383,222</u>		<u>240,557</u>
PROVISIONS FOR LIABILITIES			<u>13,415</u>		<u>-</u>
NET ASSETS			<u><u>369,807</u></u>		<u><u>240,557</u></u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>368,807</u>		<u>239,557</u>
SHAREHOLDERS' FUNDS			<u><u>369,807</u></u>		<u><u>240,557</u></u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 February 2019 and were signed on its behalf by:

A B Wade - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

1. STATUTORY INFORMATION

Digga Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 33.33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2018**2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2017 - 11) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Office equipment £	Totals £
COST					
At 1 July 2017	127,588	6,713	24,512	18,520	177,333
Additions	2,880	14,191	1,575	2,998	21,644
At 30 June 2018	<u>130,468</u>	<u>20,904</u>	<u>26,087</u>	<u>21,518</u>	<u>198,977</u>
DEPRECIATION					
At 1 July 2017	72,232	4,133	6,775	14,603	97,743
Charge for year	12,261	924	6,034	2,617	21,836
At 30 June 2018	<u>84,493</u>	<u>5,057</u>	<u>12,809</u>	<u>17,220</u>	<u>119,579</u>
NET BOOK VALUE					
At 30 June 2018	<u>45,975</u>	<u>15,847</u>	<u>13,278</u>	<u>4,298</u>	<u>79,398</u>
At 30 June 2017	<u>55,356</u>	<u>2,580</u>	<u>17,737</u>	<u>3,917</u>	<u>79,590</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18 £	30.6.17 £
Trade debtors	376,877	259,936
VAT	27,991	28,558
Prepayments	<u>45,220</u>	<u>43,650</u>
	<u>450,088</u>	<u>332,144</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18	30.6.17
	£	£
Trade creditors	207,486	117,004
Tax	9,312	-
Social security and other taxes	5,783	7,103
Other creditors	2,482	8,837
Amounts owed to group companies	930,104	1,029,339
Accrued expenses	27,449	30,400
	<u>1,182,616</u>	<u>1,192,683</u>

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

David Barr FCA (Senior Statutory Auditor)
for and on behalf of Martin and Company Audit Limited

8. RELATED PARTY DISCLOSURES

The company is a 100% subsidiary of Digga Australia Pty Ltd and is included in the consolidated financial statements of that company. The address of the registered office of Digga Australia Pty Ltd is 4 Octal Street, Yatala, QLD 4207, Australia.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.