

Registered Number 05616931

Abink Limited

Abbreviated Accounts

31 March 2010

Abink Limited

Registered Number 05616931

Company Information

Registered Office:

St Andrews
Station Road
Sway
Lymington, Hampshire
Hampshire
SO41 6AA

Reporting Accountants:

Clayton & Brewill
Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham
Nottinghamshire
NG1 7HR

Abink Limited

Registered Number 05616931

Balance Sheet as at 31 March 2010

	Notes	2010 £	2008 £
Fixed assets			
Tangible	2	53,414	0
		<u>53,414</u>	<u>0</u>
Current assets			
Debtors		352,273	2
Cash at bank and in hand		315	0
Total current assets		<u>352,588</u>	<u>2</u>
Creditors: amounts falling due within one year		(174,093)	0
Net current assets (liabilities)		178,495	2
Total assets less current liabilities		<u>231,909</u>	<u>2</u>
Total net assets (liabilities)		<u>231,909</u>	<u>2</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		231,907	0
Shareholders funds		<u>231,909</u>	<u>2</u>

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- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 December 2010

And signed on their behalf by:

M Burton, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Employer Funded Retirement Benefit Scheme

During the year the Company established an employer financed retirement benefit scheme ("The Scheme") for the benefit of its officers, employees and their wider families. The Scheme consisted of 2 employee benefit trusts called The ABINK Ltd Employer Financed Retirement Benefit Scheme No1 and The ABINK Ltd Employer Financed Retirement Benefit Scheme No2. In accordance with UITF abstract 32 "Employee Benefit Trusts and other intermediate payment arrangements" the Company does not include the assets and liabilities of The Scheme on its balance sheet to the extent that it considers that it will not retain any economic benefit from the assets of The Scheme and will not have control of the rights or other access to those present economic benefits.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles 25% on reducing balance

2 Tangible fixed assets

	Total
Cost	£
At 01 December 2008	0
Additions	108,019
Disposals	(28,000)
At 31 March 2010	<u>80,019</u>
Depreciation	
At 01 December 2008	0

Charge for year		35,915
On disposals	-	<u>(9,310)</u>
At 31 March 2010	-	<u>26,605</u>

Net Book Value

At 31 March 2010		53,414
At 30 November 2008	-	<u>0</u>

3 Share capital

	2010	2008
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	0

4 Transactions with directors

M Burton had a loan during the year. The balance at 31st March 2010 was £149,055 (1st December 2008 - £-), £200,000 was advanced and £50,945 was repaid during the period. The directors loan account has been repaid prior to the filing of these accounts.