

**Registered Number 05616931**

**Abink Limited**

**Abbreviated Accounts**

**31 March 2011**

**Abink Limited**

**Registered Number 05616931**

**Company Information**

**Registered Office:**

St Andrews  
Station Road  
Sway  
Lymington  
Hampshire  
SO41 6AA

**Reporting Accountants:**

Clayton & Brewill  
Chartered Accountants  
Cawley House  
149-155 Canal Street  
Nottingham  
Nottinghamshire  
NG1 7HR

Abink Limited

Registered Number 05616931

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	56,729	53,414
		<u>56,729</u>	<u>53,414</u>
<b>Current assets</b>			
Stocks		92,000	0
Debtors		25,082	352,273
Cash at bank and in hand		284,970	315
Total current assets		<u>402,052</u>	<u>352,588</u>
<b>Creditors: amounts falling due within one year</b>		(142,175)	(174,093)
<b>Net current assets (liabilities)</b>		259,877	178,495
<b>Total assets less current liabilities</b>		<u>316,606</u>	<u>231,909</u>
<b>Total net assets (liabilities)</b>		<u>316,606</u>	<u>231,909</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		316,604	231,907
<b>Shareholders funds</b>		<u>316,606</u>	<u>231,909</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 December 2011

And signed on their behalf by:

**M Burton, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 March 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles                      25% on reducing balance

2 **Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 April 2010	80,019
Additions	48,942
Disposals	– (40,024)
At 31 March 2011	– <u>88,937</u>

**Depreciation**

At 01 April 2010		26,605
Charge for year		18,910
On disposals	-	(13,307)
At 31 March 2011	-	<u>32,208</u>

**Net Book Value**

At 31 March 2011		56,729
At 31 March 2010	-	<u>53,414</u>

3 **Share capital**

	2011 £	2010 £
<b>Allotted, called up and fully paid:</b>		
2 Ordinary shares of £1 each	2	2

4 **Transactions with directors**

M Burton had a loan during the year. The balance at 31 March 2011 was £320 (1 April 2010 - £149,055), £101,265 was advanced and £250,000 was repaid during the year.