

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020
FOR
A&S MECHANICAL LIMITED**

Ashford Green Limited
Electric House
Ninian Way
Wilnecote
Tamworth
Staffordshire
B77 5DE

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FOR THE YEAR ENDED 31 AUGUST 2020**

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A&S MECHANICAL LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2020**

DIRECTORS:

T Lowe
J A M Clayton

SECRETARY:

REGISTERED OFFICE:

32 Royal Scot Road
Derby
Derbyshire
DE24 8AJ

REGISTERED NUMBER:

05616560 (England and Wales)

ACCOUNTANTS:

Ashford Green Limited
Electric House
Ninian Way
Wilnecote
Tamworth
Staffordshire
B77 5DE

A&S MECHANICAL LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
A&S MECHANICAL LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2020 set out on pages two to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Ashford Green Limited
Electric House
Ninian Way
Wilnecote
Tamworth
Staffordshire
B77 5DE

3 February 2021

BALANCE SHEET
31 AUGUST 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		20,352		27,564
CURRENT ASSETS					
Debtors	5	489,635		779,709	
Cash at bank		<u>218,163</u>		<u>24,625</u>	
		707,798		804,334	
CREDITORS					
Amounts falling due within one year	6	<u>182,130</u>		<u>367,223</u>	
NET CURRENT ASSETS			<u>525,668</u>		<u>437,111</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>546,020</u>		<u>464,675</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>546,018</u>		<u>464,673</u>
SHAREHOLDERS' FUNDS			<u>546,020</u>		<u>464,675</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 February 2021 and were signed on its behalf by:

T Lowe - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

1. STATUTORY INFORMATION

A&S Mechanical Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2019 - 15) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 September 2019 and 31 August 2020	<u>8,940</u>	<u>10,197</u>	<u>127,057</u>	<u>10,888</u>	<u>157,082</u>
DEPRECIATION					
At 1 September 2019	8,540	5,575	104,595	10,808	129,518
Charge for year	<u>99</u>	<u>1,417</u>	<u>5,616</u>	<u>80</u>	<u>7,212</u>
At 31 August 2020	<u>8,639</u>	<u>6,992</u>	<u>110,211</u>	<u>10,888</u>	<u>136,730</u>
NET BOOK VALUE					
At 31 August 2020	<u>301</u>	<u>3,205</u>	<u>16,846</u>	<u>-</u>	<u>20,352</u>
At 31 August 2019	<u>400</u>	<u>4,622</u>	<u>22,462</u>	<u>80</u>	<u>27,564</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	469,922	776,286
Amounts owed by group undertakings	-	621
Other debtors	<u>19,713</u>	<u>2,802</u>
	<u>489,635</u>	<u>779,709</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	-	1,997
Trade creditors	103,028	320,094
Amounts owed to group undertakings	9,324	-
Taxation and social security	63,391	33,607
Other creditors	<u>6,387</u>	<u>11,525</u>
	<u>182,130</u>	<u>367,223</u>

Included within other creditors is an amount due to the director of £165 (2019: £210).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020	2019
	£	£
Within one year	29,183	30,750
Between one and five years	<u>15,317</u>	<u>42,307</u>
	<u>44,500</u>	<u>73,057</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.