

**REGISTERED NUMBER: 05616560 (England and Wales)**

**A & S PLUMBING & HEATING 1969 LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

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FOR THE YEAR ENDED 31 MARCH 2016**

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**A & S PLUMBING & HEATING 1969 LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2016**

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**DIRECTORS:**

T Lowe  
L A Darby

**SECRETARY:**

G A Appleby

**REGISTERED OFFICE:**

32 Royal Scot Road  
Derby  
Derbyshire  
DE24 8AJ

**REGISTERED NUMBER:**

05616560 (England and Wales)

**ACCOUNTANTS:**

Four Oaks Taxation & Accounting Services Limited  
Suite D, Astor House  
282 Lichfield Road  
Four Oaks  
Sutton Coldfield  
West Midlands  
B74 2UG

**A & S PLUMBING & HEATING 1969 LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
A & S PLUMBING & HEATING 1969 LIMITED**

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**The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Profit and Loss Account and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2016 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Four Oaks Taxation & Accounting Services Limited  
Suite D, Astor House  
282 Lichfield Road  
Four Oaks  
Sutton Coldfield  
West Midlands  
B74 2UG

13 December 2016

BALANCE SHEET  
31 MARCH 2016

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		42,860		65,559
<b>CURRENT ASSETS</b>					
Debtors	3	1,354,664		566,848	
Cash at bank		<u>334,654</u>		<u>338,045</u>	
		1,689,318		904,893	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>1,067,989</u>		<u>432,938</u>	
<b>NET CURRENT ASSETS</b>			<u>621,329</u>		<u>471,955</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			664,189		537,514
<b>CREDITORS</b>					
Amounts falling due after more than one year	5		-		(21,075)
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>(13,112)</u>		<u>(12,994)</u>
<b>NET ASSETS</b>			<u>651,077</u>		<u>503,445</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		2		2
Profit and loss account	10		<u>651,075</u>		<u>503,443</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>651,077</u>		<u>503,445</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 MARCH 2016**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 December 2016 and were signed on its behalf by:

T Lowe - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2016**
**1. ACCOUNTING POLICIES**
**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2015	8,940	450	126,903	3,325	139,618
Additions	-	-	-	1,626	1,626
Disposals	-	-	(9,363)	-	(9,363)
At 31 March 2016	<u>8,940</u>	<u>450</u>	<u>117,540</u>	<u>4,951</u>	<u>131,881</u>
<b>DEPRECIATION</b>					
At 1 April 2015	7,783	162	64,860	1,254	74,059
Charge for year	230	58	13,219	1,650	15,157
Eliminated on disposal	-	-	(195)	-	(195)
At 31 March 2016	<u>8,013</u>	<u>220</u>	<u>77,884</u>	<u>2,904</u>	<u>89,021</u>
<b>NET BOOK VALUE</b>					
At 31 March 2016	<u>927</u>	<u>230</u>	<u>39,656</u>	<u>2,047</u>	<u>42,860</u>
At 31 March 2015	<u>1,157</u>	<u>288</u>	<u>62,043</u>	<u>2,071</u>	<u>65,559</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2016

## 3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade debtors	1,304,961	522,315
Amounts owed by group undertakings	39,223	41,000
Other debtors	10,480	3,533
	<u>1,354,664</u>	<u>566,848</u>

## 4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Hire purchase contracts	21,075	12,486
Trade creditors	871,884	276,830
Taxation and social security	142,176	106,406
Other creditors	32,854	37,216
	<u>1,067,989</u>	<u>432,938</u>

Included within other creditors is an amount due to the director of £28,544 (2015: £33,833).

## 5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2015
	£	£
Hire purchase contracts	<u>-</u>	<u>21,075</u>

## 6. LOANS

An analysis of the maturity of loans is given below:

2016	2015
£	£

## 7. OPERATING LEASE COMMITMENTS

## 8. PROVISIONS FOR LIABILITIES

	2016	2015
	£	£
Deferred tax	<u>13,112</u>	<u>12,994</u>

	Deferred tax
	£
Balance at 1 April 2015	12,994
Charge to Profit and Loss Account during year	118
Balance at 31 March 2016	<u>13,112</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2016

## 9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2016 £	2015 £
2	Ordinary		<u>2</u>	<u>2</u>

## 10. RESERVES

	Profit and loss account £
At 1 April 2015	503,443
Profit for the year	200,632
Dividends	(53,000)
At 31 March 2016	<u>651,075</u>

## 11. ULTIMATE PARENT COMPANY

Lowe Investments Limited is regarded by the directors as being the company's ultimate parent company.

## 12. RELATED PARTY DISCLOSURES

**Lowe Investments Limited**

The parent company.

In 2015 the company loaned £41,000 to Lowe Investments Limited, of which £1,777 was repaid in the year.

	2016 £	2015 £
Amount due from related party at the balance sheet date	<u>39,223</u>	<u>41,000</u>

**Pennington Lee Limited**

A company under common ownership.

During the year the company made (net) purchases from Pennington Lee of £469,078. These transactions were undertaken at arms length.

	2016 £	2015 £
Amount due to related party at the balance sheet date	<u>270,856</u>	<u>5,789</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.