REGISTERED NUMBER: 05615840 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2018

FOR

ARNOLD TOWN FOOTBALL CLUB LIMITED

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for the Year Ended 31 May 2018

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ARNOLD TOWN FOOTBALL CLUB LIMITED

COMPANY INFORMATION
for the Year Ended 31 May 2018

DIRECTORS:	P R Cottee W Green
SECRETARY:	P R Cottee
REGISTERED OFFICE:	60 Weaverthorpe Road Woodthorpe Nottinghamshire NG5 4NB
REGISTERED NUMBER:	05615840 (England and Wales)
ACCOUNTANTS:	Beeley Hawley & Co. Ltd Chartered Accountants 42-44 Nottingham Road Mansfield Nottinghamshire NG18 1BL

BALANCE SHEET
31 May 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		136,908		137,048
CURRENT ASSETS					
Stocks		750		750	
Debtors	5	2,918		3,271	
Cash at bank and in hand		13,984		9,407	
		17,652		13,428	
CREDITORS					
Amounts falling due within one year	6	145,993		155,148	
NET CURRENT LIABILITIES			(128,341)		(141,720)
TOTAL ASSETS LESS CURRENT LIABILITIES			8,567		(4,672)
RESERVES					
Income and expenditure account			8,567		(4,672)
			8,567		(4,672)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 February 2019 and were signed on its behalf by:

W Green - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 May 2018

1. STATUTORY INFORMATION

Arnold Town Football Club Limited is a private company, limited by guarantee , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 3) .

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4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 June 2017	134,970	67,700	202,670
Additions	-	1,212	1,212
At 31 May 2018	134,970	68,912	203,882
DEPRECIATION			
At 1 June 2017	-	65,622	65,622
Charge for year	-	1,352	1,352
At 31 May 2018	-	66,974	66,974
NET BOOK VALUE			
At 31 May 2018	134,970	1,938	136,908
At 31 May 2017	134,970	2,078	137,048

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	2,918	3,271

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Taxation and social security	25,151	32,254
Other creditors	120,842	122,894
	145,993	155,148

7. SECURED DEBTS

The following secured debts are included within creditors:

	2018 £	2017 £
Loan - Football Foundation	108,000	108,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.