

REGISTERED NUMBER: 05615840 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31 May 2016
for
Arnold Town Football Club Limited

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for the Year Ended 31 May 2016**

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Arnold Town Football Club Limited

**Company Information
for the Year Ended 31 May 2016**

DIRECTORS: P R Cottee
W Green

SECRETARY: P R Cottee

REGISTERED OFFICE: 60 Weaverthorpe Road
Woodthorpe
Nottinghamshire
NG5 4NB

REGISTERED NUMBER: 05615840 (England and Wales)

ACCOUNTANTS: A & Z Accounting Services Limited
Chartered Certified Accountants
172 Newgate Lane
Mansfield
Nottinghamshire
NG18 2QA

Arnold Town Football Club Limited (Registered number: 05615840)

**Abbreviated Balance Sheet
31 May 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		136,740		136,918
CURRENT ASSETS					
Stocks		900		900	
Debtors		3,601		4,231	
Cash at bank and in hand		<u>14,787</u>		<u>6,075</u>	
		19,288		11,206	
CREDITORS					
Amounts falling due within one year	3	<u>150,196</u>		<u>166,318</u>	
NET CURRENT LIABILITIES			<u>(130,908)</u>		<u>(155,112)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,832		(18,194)
CREDITORS					
Amounts falling due after more than one year	3		(17,000)		(29,000)
PROVISIONS FOR LIABILITIES			<u>(90,000)</u>		<u>(90,000)</u>
NET LIABILITIES			<u>(101,168)</u>		<u>(137,194)</u>
RESERVES					
Income and expenditure account			<u>(101,168)</u>		<u>(137,194)</u>
			<u>(101,168)</u>		<u>(137,194)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Arnold Town Football Club Limited (Registered number: 05615840)

Abbreviated Balance Sheet - continued
31 May 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 February 2017 and were signed on its behalf by:

W Green - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the income and expenditure account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

COST

At 1 June 2015	Total £
At 1 June 2015	200,475
Additions	770
At 31 May 2016	<u>201,245</u>

DEPRECIATION

At 1 June 2015	63,557
Charge for year	948
At 31 May 2016	<u>64,505</u>

NET BOOK VALUE

At 31 May 2016	<u>136,740</u>
At 31 May 2015	<u>136,918</u>

3. CREDITORS

Creditors include an amount of £ 119,000 (2015 - £ 133,000) for which security has been given.

**Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Arnold Town Football Club Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Arnold Town Football Club Limited for the year ended 31 May 2016 which comprise the Income and Expenditure Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Arnold Town Football Club Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Arnold Town Football Club Limited and state those matters that we have agreed to state to the Board of Directors of Arnold Town Football Club Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Arnold Town Football Club Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Arnold Town Football Club Limited. You consider that Arnold Town Football Club Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Arnold Town Football Club Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

A & Z Accounting Services Limited
Chartered Certified Accountants
172 Newgate Lane
Mansfield
Nottinghamshire
NG18 2QA

27 February 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.