

OCUSURE LIMITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

Ocasure Limited
Financial Statements
For The Year Ended 31 December 2019

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Ocasure Limited
Abridged Balance Sheet
As at 31 December 2019

Registered number: 05615832

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		3,968		4,764
			3,968		4,764
CURRENT ASSETS					
Stocks		88,255		93,485	
Debtors		93,230		59,499	
Cash at bank and in hand		601		1,516	
		182,086		154,500	
Creditors: Amounts Falling Due Within One Year					
		(169,301)		(153,700)	
NET CURRENT ASSETS (LIABILITIES)					
			12,785		800
TOTAL ASSETS LESS CURRENT LIABILITIES					
			16,753		5,564
NET ASSETS					
			16,753		5,564
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and Loss Account			16,653		5,464
SHAREHOLDERS' FUNDS					
			16,753		5,564

Ocasure Limited
Abridged Balance Sheet (continued)
As at 31 December 2019

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.
- All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 31 December 2019 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Mrs Louise Giglio

Director

24 December 2020

The notes on pages 3 to 5 form part of these financial statements.

Ocasure Limited
Notes to the Abridged Financial Statements
For The Year Ended 31 December 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 5 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Fixtures & Fittings	20% reducing balance
Computer Equipment	25% reducing balance

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.7. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Ocasure Limited
Notes to the Abridged Financial Statements (continued)
For The Year Ended 31 December 2019

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2019	2018
Office and administration	2	3
Manufacturing	2	-
	<u>4</u>	<u>3</u>

4. Intangible Assets

	Total £
Cost	
As at 1 January 2019	45,000
As at 31 December 2019	<u>45,000</u>
Amortisation	
As at 1 January 2019	45,000
As at 31 December 2019	<u>45,000</u>
Net Book Value	
As at 31 December 2019	<u>-</u>
As at 1 January 2019	<u>-</u>

5. Tangible Assets

	Total £
Cost	
As at 1 January 2019	21,561
Additions	475
As at 31 December 2019	<u>22,036</u>
Depreciation	
As at 1 January 2019	16,797
Provided during the period	1,271
As at 31 December 2019	<u>18,068</u>
Net Book Value	
As at 31 December 2019	<u>3,968</u>
As at 1 January 2019	<u>4,764</u>

Ocure Limited
Notes to the Abridged Financial Statements (continued)
For The Year Ended 31 December 2019

6. Share Capital

	2019	2018
Allotted, Called up and fully paid	100	100

7. Pension Commitments

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company in an independently administered fund. At the balance sheet date unpaid contributions of £91 (PY £52) were due to the fund. They are included in Other Creditors.

8. General Information

Ocure Limited Registered number 05615832 is a limited by shares company incorporated in England & Wales. The Registered Office is 1 Colne Bridge Road, Bradley, Huddersfield, West Yorkshire, HD5 0RH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.