

Registered Number 05615832

OCUSURE LIMITED

Abbreviated Accounts

31 December 2008

OCUSURE LIMITED

Registered Number 05615832

Balance Sheet as at 31 December 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible	2		<u>2,979</u>		<u>1,276</u>
Total fixed assets			2,979		1,276
<b>Current assets</b>					
Stocks		43,792		49,860	
Debtors		9,677		33,703	
Cash at bank and in hand		23,947		2,883	
Total current assets		<u>77,416</u>		<u>86,446</u>	
<b>Creditors: amounts falling due within one year</b>	3	(29,302)		(26,051)	
Net current assets			48,114		60,395
Total assets less current liabilities			<u>51,093</u>		<u>61,671</u>
Total net Assets (liabilities)			51,093		61,671
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			<u>50,993</u>		<u>61,571</u>
Shareholders funds			<u>51,093</u>		<u>61,671</u>

- a. For the year ending 31 December 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 28 October 2009

And signed on their behalf by:  
Alberto Giglio, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 31 December  
2008

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	20.00% Reducing Balance
Office Equipment	25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 December 2007	1,626
additions	2,472
disposals	
revaluations	
transfers	
At 31 December 2008	<u>4,098</u>
Depreciation	
At 31 December 2007	350
Charge for year	769
on disposals	
At 31 December 2008	<u>1,119</u>
Net Book Value	
At 31 December 2007	1,276
At 31 December 2008	<u>2,979</u>

**3 Creditors: amounts falling due within one year**

	2008	2007
	£	£
Trade creditors	2,757	6,973
Other creditors	20,307	3,134
Taxation and Social Security	<u>6,238</u>	<u>15,944</u>
	29,302	26,051

**4 Transactions with directors**

During the year, the company traded with Salesec Systems, a business owned by Mr A Giglio, a director. The value of sales to Salesec Systems was £2,074 (2007 £511) and goods purchased from Salesec Systems amounted to £nil (2007 £291). The company also leases the premises it is trading in from Salesec Systems and the total rent charged during

the year amounted to £4,817 (2007 £2,007). The amount owing by Salesec Systems at the year end was £1,829 (2007 owing to Salesec Systems £6,714)., The directors also use their own private cars for business use and the business mileage that Mr A Giglio and Mrs L Giglio charged to the company during the year amounted to £240 (2007 £1,241) and £580 (2007 £1,290) , respectively.