

Registered Number 05615832

OCUSURE LIMITED

Abbreviated Accounts

31 December 2007

OCUSURE LIMITED

Registered Number 05615832

Balance Sheet as at 31 December 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible	2		<u>1,276</u>		<u>0</u>
Total fixed assets			1,276		0
Current assets					
Stocks		49,860		16,000	
Debtors		33,703		81,043	
Cash at bank and in hand		2,883		2,879	
Total current assets		<u>86,446</u>		<u>99,922</u>	
Creditors: amounts falling due within one year		(26,051)		(68,076)	
Net current assets			60,395		31,846
Total assets less current liabilities			<u>61,671</u>		<u>31,846</u>
Total net Assets (liabilities)			61,671		31,846
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>61,571</u>		<u>31,746</u>
Shareholders funds			<u>61,671</u>		<u>31,846</u>

- a. For the year ending 31 December 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 31 October 2008

And signed on their behalf by:
Alberto Giglio, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 December
2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	20.00% Reducing Balance
Office Equipment	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 December 2006	0
additions	1,626
disposals	0
revaluations	0
transfers	0
At 31 December 2007	<u>1,626</u>
Depreciation	
At 31 December 2006	0
Charge for year	350
on disposals	0
At 31 December 2007	<u>350</u>
Net Book Value	
At 31 December 2006	0
At 31 December 2007	<u>1,276</u>

3 Share capital

	2007 £	2006 £
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100

4 Transactions with directors

During the year, the company traded with Salesec Systems, a business owned by Mr A Giglio, a director. The value of sales to Salesec Systems was £511 (2006 £1,548) and goods purchased from Salesec Systems amounted to £201 (2006 £1,698). The company

goods purchased from Salesec Systems amounted to £291 (2006 £1,000). The company also leases the premises it is trading in from Salesec Systems and the total rent charged during the year amounted to £2,007 (2006 £nil). The amount owing to Salesec Systems at the year end was £6,714 (2006 £11,441). The directors also use their own private cars for business use and the business mileage that Mr A Giglio, Mrs L Giglio and Mr A Doorduyn charged to the company during the year amount to £1,241 (2006 £nil), £1,290 (2006 £nil) and £1,991 (2006 £nil), respectively.