

Keybase Solutions Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2015

Keybase Solutions Limited
(Registration number: 05615677)
Abbreviated Balance Sheet at 31 December 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets	<u>2</u>	<u>7,246</u>	<u>11,585</u>
Current assets			
Debtors		12,906	4,116
Cash at bank and in hand		<u>42,848</u>	<u>48,990</u>
		55,754	53,106
Creditors: Amounts falling due within one year		<u>(20,351)</u>	<u>(19,416)</u>
Net current assets		<u>35,403</u>	<u>33,690</u>
Total assets less current liabilities		42,649	45,275
Provisions for liabilities		<u>(1,449)</u>	<u>(2,370)</u>
Net assets		<u><u>41,200</u></u>	<u><u>42,905</u></u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>41,100</u>	<u>42,805</u>
Shareholders' funds		<u><u>41,200</u></u>	<u><u>42,905</u></u>

The notes on pages 3 to 4 form an integral part of these financial statements.

Keybase Solutions Limited
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Abbreviated Balance Sheet at 31 December 2015
..... continued

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the director on 30 September 2016

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Mr A Hall
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
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Keybase Solutions Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents the invoiced value of services, net of value added tax, made during the year and derives from the provision of services falling within the company's ordinary activities.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	25% straight line basis
Fixtures, fittings and equipment	25% straight line basis
Motor vehicles	25% straight line basis

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Keybase Solutions Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2015
..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2015	24,510	24,510
Additions	909	909
At 31 December 2015	<u>25,419</u>	<u>25,419</u>
Depreciation		
At 1 January 2015	12,925	12,925
Charge for the year	5,248	5,248
At 31 December 2015	<u>18,173</u>	<u>18,173</u>
Net book value		
At 31 December 2015	<u>7,246</u>	<u>7,246</u>
At 31 December 2014	<u>11,585</u>	<u>11,585</u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

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