

**REGISTERED NUMBER: 05614303 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2020**  
**FOR**  
**INTOUCH NETWORKX LIMITED**

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FOR THE YEAR ENDED 30 NOVEMBER 2020**

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**INTOUCH NETWORKX LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 NOVEMBER 2020**

**DIRECTORS:**

S Peters  
P B James

**REGISTERED OFFICE:**

Victoria House  
26 Queen Victoria Street  
Reading  
Berkshire  
RG1 1TG

**REGISTERED NUMBER:**

05614303 (England and Wales)

**INTOUCH NETWORKX LIMITED (REGISTERED NUMBER: 05614303)**

**BALANCE SHEET  
30 NOVEMBER 2020**

	Notes	30.11.20 £	£	30.11.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		26,783		1,765
<b>CURRENT ASSETS</b>					
Debtors	5	47,702		29,313	
Cash at bank and in hand		<u>43,202</u>		<u>73,945</u>	
		90,904		103,258	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>97,218</u>		<u>99,033</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(6,314)</u>		<u>4,225</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			20,469		5,990
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>19,546</u>		<u>-</u>
<b>NET ASSETS</b>			<u>923</u>		<u>5,990</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>921</u>		<u>5,988</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>923</u>		<u>5,990</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**INTOUCH NETWORKX LIMITED (REGISTERED NUMBER: 05614303)**

**BALANCE SHEET - continued**  
**30 NOVEMBER 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 November 2021 and were signed on its behalf by:

P B James - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2020**

**1. STATUTORY INFORMATION**

Intouch Networkx Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 05614303 and the registered office is Victoria House, 26 Queen Street, Reading Berkshire RG1 1TG.

The principal activity of the company is that of installation of computer networking systems and related consultancy.

The financial statements are presented in Pound Sterling (£), which is also the functional currency of the company.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue (described as turnover) is the value of goods and services provided (net of VAT) during the year.

Revenue is recognised on the sale of goods when the goods are delivered and title has passed. Revenue is recognised on the provision of services when the right to consideration is obtained through performance.

**Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation and impairment.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance basis

Motor vehicles - 25% on reducing balance basis

**Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, and loans to related parties.

Short term debtors are measured at transaction price, less any impairment. Short term creditors are measured at transaction price.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2020**

**2. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Going concern justification**

The directors are not aware of any material uncertainties that may cast significant doubt over the ability of the company to continue trading, and will continue to provide financial support to meet the company's liabilities as they fall due. The financial statements are therefore prepared on a going concern basis.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2) .

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>				
At 1 December 2019	9,541	-	2,804	12,345
Additions	-	24,860	1,165	26,025
At 30 November 2020	9,541	24,860	3,969	38,370
<b>DEPRECIATION</b>				
At 1 December 2019	8,480	-	2,100	10,580
Charge for year	212	518	277	1,007
At 30 November 2020	8,692	518	2,377	11,587
<b>NET BOOK VALUE</b>				
At 30 November 2020	849	24,342	1,592	26,783
At 30 November 2019	1,061	-	704	1,765

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2020

5.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>30.11.20</b>	<b>30.11.19</b>
		£	£
	Trade debtors	12,824	23,289
	Other debtors	34,878	6,024
		<u>47,702</u>	<u>29,313</u>
6.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>30.11.20</b>	<b>30.11.19</b>
		£	£
	Hire purchase contracts	3,314	-
	Trade creditors	18,542	52,118
	Taxation and social security	65,567	38,940
	Other creditors	9,795	7,975
		<u>97,218</u>	<u>99,033</u>
7.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	<b>30.11.20</b>	<b>30.11.19</b>
		£	£
	Hire purchase contracts	<u>19,546</u>	<u>-</u>
8.	<b>DIRECTORS' ADVANCES, CREDITS AND GUARANTEES</b>		

The following advances and credits to directors subsisted during the years ended 30 November 2020 and 30 November 2019:

	<b>30.11.20</b>	<b>30.11.19</b>
	£	£
<b>P B James</b>		
Balance outstanding at start of year	4,267	19,627
Amounts advanced	18,211	-
Amounts repaid	(4,267)	(15,360)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>18,211</u>	<u>4,267</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2020

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

**S Peters**

Balance outstanding at start of year	714	16,074
Amounts advanced	14,658	-
Amounts repaid	(714)	(15,360)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>14,658</u>	<u>714</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.