

REGISTERED NUMBER: 05614303 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022
FOR
INTOUCH NETWORKX LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2022**

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INTOUCH NETWORKX LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2022

DIRECTORS:

S G Peters
P B James

REGISTERED OFFICE:

Victoria House
26 Queen Victoria Street
Reading
Berkshire
RG1 1TG

REGISTERED NUMBER:

05614303 (England and Wales)

INTOUCH NETWORKX LIMITED (REGISTERED NUMBER: 05614303)

**BALANCE SHEET
30 NOVEMBER 2022**

	Notes	30.11.22 £	£	30.11.21 £	£
FIXED ASSETS					
Tangible assets	4		16,957		20,208
CURRENT ASSETS					
Debtors	5	55,112		89,455	
Cash at bank and in hand		<u>79,518</u>		<u>17,807</u>	
		134,630		107,262	
CREDITORS					
Amounts falling due within one year	6	<u>98,124</u>		<u>97,162</u>	
NET CURRENT ASSETS			<u>36,506</u>		<u>10,100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			53,463		30,308
CREDITORS					
Amounts falling due after more than one year	7		<u>12,025</u>		<u>15,934</u>
NET ASSETS			<u>41,438</u>		<u>14,374</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>41,436</u>		<u>14,372</u>
SHAREHOLDERS' FUNDS			<u>41,438</u>		<u>14,374</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

INTOUCH NETWORKX LIMITED (REGISTERED NUMBER: 05614303)

BALANCE SHEET - continued
30 NOVEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 August 2023 and were signed on its behalf by:

P B James - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022**

1. STATUTORY INFORMATION

Intouch Networkx Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 05614303 and the registered office is Victoria House, 26 Queen Street, Reading Berkshire RG1 1TG.

The principal activity of the company is that of installation of computer networking systems and related consultancy.

The financial statements are presented in Pound Sterling (£), which is also the functional currency of the company.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue (described as turnover) is the value of goods and services provided (net of VAT) during the year.

Revenue is recognised on the sale of goods when the goods are delivered and title has passed. Revenue is recognised on the provision of services when the right to consideration is obtained through performance.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and impairment.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance basis

Motor vehicles - 25% on reducing balance basis

Computer equipment - 20% on reducing balance basis

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, and loans to related parties.

Short term debtors are measured at transaction price, less any impairment. Short term creditors are measured at transaction price.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2022**

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Going concern justification

The directors are not aware of any material uncertainties that may cast significant doubt over the ability of the company to continue trading, and will continue to provide financial support to meet the company's liabilities as they fall due. The financial statements are therefore prepared on a going concern basis.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 December 2021	9,541	24,860	3,969	38,370
Additions	-	-	1,998	1,998
Disposals	-	-	(1,626)	(1,626)
At 30 November 2022	<u>9,541</u>	<u>24,860</u>	<u>4,341</u>	<u>38,742</u>
DEPRECIATION				
At 1 December 2021	8,862	6,604	2,696	18,162
Charge for year	136	4,564	223	4,923
Eliminated on disposal	-	-	(1,300)	(1,300)
At 30 November 2022	<u>8,998</u>	<u>11,168</u>	<u>1,619</u>	<u>21,785</u>
NET BOOK VALUE				
At 30 November 2022	<u>543</u>	<u>13,692</u>	<u>2,722</u>	<u>16,957</u>
At 30 November 2021	<u>679</u>	<u>18,256</u>	<u>1,273</u>	<u>20,208</u>

INTOUCH NETWORKX LIMITED (REGISTERED NUMBER: 05614303)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2022**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.11.22	30.11.21
	£	£
Trade debtors	34,518	67,570
Other debtors	20,594	21,885
	<u>55,112</u>	<u>89,455</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.11.22	30.11.21
	£	£
Hire purchase contracts	3,909	3,612
Trade creditors	29,935	17,803
Taxation and social security	40,810	50,110
Other creditors	23,470	25,637
	<u>98,124</u>	<u>97,162</u>
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	30.11.22	30.11.21
	£	£
Hire purchase contracts	<u>12,025</u>	<u>15,934</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the year end a director owed the company £1,994 (2021:£14,288).

At the year end another director owed the company £Nil (2021:£5,841).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.