

REGISTERED NUMBER: 05614303 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2017
FOR
INTOUCH NETWORKX LIMITED**

THURSDAY



A17 *A7DFE11K* 30/08/2018 #180
COMPANIES HOUSE

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FOR THE YEAR ENDED 30 NOVEMBER 2017**

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INTOUCH NETWORKX LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2017

DIRECTORS:

S Peters
P B James

REGISTERED OFFICE:

Victoria House
26 Queen Victoria Street
Reading
Berkshire
RG1 1TG

REGISTERED NUMBER:

05614303 (England and Wales)

BALANCE SHEET
30 NOVEMBER 2017

	Notes	30.11.17 £	30.11.16 £
FIXED ASSETS			
Tangible assets	4	2,759	3,450
CURRENT ASSETS			
Debtors	5	166,007	66,982
Cash at bank and in hand		19,098	9,157
		<u>185,105</u>	<u>76,139</u>
CREDITORS			
Amounts falling due within one year	6	173,240	79,587
		<u>11,865</u>	<u>(3,448)</u>
NET CURRENT ASSETS/(LIABILITIES)			
		<u>14,624</u>	<u>2</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>14,624</u>	<u>2</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		14,622	-
		<u>14,624</u>	<u>2</u>
SHAREHOLDERS' FUNDS			
		<u>14,624</u>	<u>2</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued

30 NOVEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16/8/18 and were signed on its behalf by:


.....

P B James - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2017**

1. STATUTORY INFORMATION

Intouch Networkx Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue (described as turnover) is the value of goods and services provided (net of VAT) during the year.

Revenue is recognised on the sale of goods when the goods are delivered and title has passed. Revenue is recognised on the provision of services when the right to consideration is obtained through performance.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Going concern justification

The directors are not aware of any material uncertainties that may cast significant doubt over the ability of the company to continue trading, therefore they have adopted the going concern basis of accounting.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 December 2016 and 30 November 2017	9,541	2,804	12,345
DEPRECIATION			
At 1 December 2016	7,468	1,427	8,895
Charge for year	415	276	691
At 30 November 2017	7,883	1,703	9,586
NET BOOK VALUE			
At 30 November 2017	1,658	1,101	2,759
At 30 November 2016	2,073	1,377	3,450

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.17 £	30.11.16 £
Trade debtors	159,632	66,259
Other debtors	6,375	723
	166,007	66,982

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.17 £	30.11.16 £
Trade creditors	75,853	21,672
Taxation and social security	24,870	32,794
Other creditors	72,517	25,121
	173,240	79,587

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2017

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 November 2017 and 30 November 2016:

	30.11.17	30.11.16
	£	£
P B James		
Balance outstanding at start of year	-	-
Amounts advanced	1,022	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1,022</u>	<u>-</u>

8. FIRST YEAR ADOPTION

The company has adopted Financial Reporting Standard 102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland. Adoption of Financial Reporting Standard 102 has not resulted in any change to the financial results or financial position of the company previously reported under former UK GAAP. Consequently, a reconciliation showing the effect of transitioning to Financial Reporting Standard 102 from former UK GAAP is not presented.