

REGISTERED NUMBER: 05613883 (England and Wales)

**Abbreviated Unaudited Accounts
for the Year Ended 30 November 2011
for
Absolutely Corless Limited**

Behegan Lynes
Accountancy & Taxation Advisers
Bank Chambers
Brook Street
Bishops Waltham
Hampshire
SO32 1AX



Absolutely Corless Limited

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for the Year Ended 30 November 2011**

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Absolutely Corless Limited
Company Information
for the Year Ended 30 November 2011

DIRECTORS: S Corless
Mrs C F Corless

SECRETARY: S Corless

REGISTERED OFFICE: Bank Chambers
Brook Street
Bishops Waltham
Hampshire
SO32 1AX

REGISTERED NUMBER: 05613883 (England and Wales)

ACCOUNTANTS: Behegan Lynes
Accountancy & Taxation Advisers
Bank Chambers
Brook Street
Bishops Waltham
Hampshire
SO32 1AX

Absolutely Corless Limited

**Abbreviated Balance Sheet
30 November 2011**

	Notes	30 11 11 £	£	30 11 10 £	£
FIXED ASSETS					
Tangible assets	2		604		-
CURRENT ASSETS					
Debtors		2,257		-	
Cash at bank		34		6,048	
		<u>2,291</u>		<u>6,048</u>	
CREDITORS					
Amounts falling due within one year		<u>2,158</u>		<u>5,624</u>	
NET CURRENT ASSETS			133		424
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>737</u>		<u>424</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Capital redemption reserve			712		712
Profit and loss account			23		(290)
SHAREHOLDERS' FUNDS			<u>737</u>		<u>424</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

24/08/2012

and were signed on

Simon I Corless

S Corless - Director

C. F. Corless

Mrs C F Corless - Director

The notes form part of these abbreviated accounts

Absolutely Corless Limited

Notes to the Abbreviated Accounts for the Year Ended 30 November 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer & office equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2010	2,758
Additions	901
	<hr/>
At 30 November 2011	3,659
	<hr/>
DEPRECIATION	
At 1 December 2010	2,758
Charge for year	297
	<hr/>
At 30 November 2011	3,055
	<hr/>
NET BOOK VALUE	
At 30 November 2011	604
	<hr/>
At 30 November 2010	-
	<hr/>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value £1	30 11 11 £	30 11 10 £
2	Ordinary		2	2
			<hr/>	<hr/>

Absolutely Corless Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2011**

4 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 30 November 2011 and 30 November 2010

	30 11 11	30 11 10
	£	£
S Corless and Mrs C F Corless		
Balance outstanding at start of year	-	-
Amounts advanced	2,257	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>2,257</u>	<u>-</u>