

N P INSTALLATIONS LIMITED

Directors, officers and advisers

Directors

N Peach

Secretary and registered office

S Peach
3 Harvesters Close
Aldridge
Walsall
WS9 0YU

Registered number

05613398

Principal place of business

3 Harvesters Close
Aldridge
Walsall
WS9 0YU

Accountants

M Lawrence & Co

Bankers

Lloyds TSB

TUESDAY



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17/08/2010

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COMPANIES HOUSE

N P INSTALLATIONS LIMITED

Directors' report for the year ended 31 March 2010

The directors present their report and the financial statements of the company for the year ended 31 March 2010

Principal activity

The principal activity of the company is The principle activity of the company is commercial glazing

Directors

The directors who served during the year were

N Peach

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Signed on behalf of the board

N PEACH
Director

Approved by the Board on



9/8/2010

N P INSTALLATIONS LIMITED

Accountants' Report to the Board of Directors on the Unaudited Financial Statements

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company set out on pages 4 to 8 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2010 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



M Lawrence & Co
Registered Auditors and
Chartered Accountants

16/8/2010

N P INSTALLATIONS LIMITED

Profit and loss account for the year ended 31 March 2010

	<u>Notes</u>	<u>2010</u> £	<u>2009</u> £
Turnover	2	252,471	316,378
Cost of sales		182,689	267,710
Gross profit		69,782	48,668
Distribution costs		10,441	9,777
Administrative expenses		24,731	21,002
		35,172	30,779
Operating profit	3	34,610	17,889
Interest payable and similar charges		(342)	-
Profit on ordinary activities before taxation		34,268	17,889
Taxation on profit on ordinary activities	5	(6,084)	(2,937)
Profit for the financial year		28,184	14,952

The notes on pages 6 to 8 form part of these financial statements

N P INSTALLATIONS LIMITED

Balance sheet at 31 March 2010

	<u>Notes</u>	<u>2010</u> £	<u>2009</u> £
Fixed assets			
Tangible assets	6	9,386	5,220
Current assets			
Stock		25,400	21,791
Debtors	7	13,432	15,772
Cash at bank and in hand		18,875	12,920
		<u>57,707</u>	<u>50,483</u>
Creditors: amounts falling due within one year	8	(36,732)	(33,526)
Net current assets		<u>20,975</u>	<u>16,957</u>
Total assets less current liabilities		<u>30,361</u>	<u>22,177</u>
Capital and reserves			
Called up share capital	9	2	2
Profit and loss account	10	30,359	22,175
		<u>30,361</u>	<u>22,177</u>
Shareholder's funds		<u>30,361</u>	<u>22,177</u>

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 9-8-10 and signed on its behalf


N Peach - Director

Company Registration No: 05613398

The notes on pages 6 to 8 form part of these financial statements

N P INSTALLATIONS LIMITED

Notes to the financial statements for the year ended 31 March 2010

1 Accounting policies

a) *Basis of accounting*

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) *Turnover*

Turnover represents net invoiced sales of goods and services, excluding value added tax

c) *Depreciation of tangible fixed assets*

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Plant and machinery	25% reducing balance
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d) *Stocks*

Stock and work in progress is valued at the lower of cost and estimated net realisable value

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale

e) *Hire purchase and lease transactions*

Assets acquired under hire purchase agreements and finance leases are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to the profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding

2 Turnover

The turnover and profit before taxation is attributable to the one principal activity of the company

3 Profit on ordinary activities before taxation

This is stated after charging

	<u>2010</u> £	<u>2009</u> £
Depreciation	<u>3,129</u>	<u>1,740</u>

4 Directors' emoluments

	<u>2010</u> £	<u>2009</u> £
Emoluments	<u>6,480</u>	<u>7,200</u>

N P INSTALLATIONS LIMITED

Notes to the financial statements for the year ended 31 March 2010 (continued)

5 Tax on profit on ordinary activities

	<u>2010</u> £	<u>2009</u> £
United Kingdom corporation tax at 21%	<u>6,084</u>	<u>2,937</u>

6 Tangible fixed assets

	<i>Plant & machinery</i> £
Cost:	
At 1 April 2009	12,061
Additions	7,295
At 31 March 2010	<u>19,356</u>
Depreciation:	
At 1 April 2009	6,841
Provision for the year	3,129
At 31 March 2010	<u>9,970</u>
Net book value:	
At 31 March 2010	<u>9,386</u>
At 31 March 2009	<u>5,220</u>

7 Debtors

	<u>2010</u> £	<u>2009</u> £
Trade debtors	-	5,433
Other debtors	<u>13,432</u>	<u>10,339</u>
	<u>13,432</u>	<u>15,772</u>

8 Creditors: amounts falling due within one year

	<u>2010</u> £	<u>2009</u> £
Trade creditors	13,624	9,016
Other creditors	11,524	5,172
Corporation tax	9,021	16,205
Other tax and social security	342	3,133
Obligations under finance leases and hire purchase	<u>2,221</u>	-
	<u>36,732</u>	<u>33,526</u>

9 Called-up share capital

	<u>2010</u> £	<u>2009</u> £
Allotted, called up and fully paid Equity shares.		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

N P INSTALLATIONS LIMITED

Notes to the financial statements for the year ended 31 March 2010 (continued)

10 Reserves

	<i>Profit and loss account £</i>
At 1 April 2009	22,175
Profit for the year	28,184
Dividends paid (note 11)	<u>(20,000)</u>
At 31 March 2010	<u>30,359</u>

11 Dividends

	<u>2010</u> £	<u>2009</u> £
<i>On equity shares.</i>		
Final dividend	<u>20,000</u>	<u>15,000</u>