Registered Number 05611952

ABE1 LTD

Abbreviated Accounts

30 November 2014

Abbreviated Balance Sheet as at 30 November 2014

	Notes	*2014*	*2013*
		£	£
Fixed assets			
Tangible assets	2	600	801
		600	801
Current assets			
Debtors		15,723	19,734
Cash at bank and in hand		3	614
		15,726	20,348
Creditors: amounts falling due within one year		(16,401)	(21,126)
Net current assets (liabilities)		(675)	(778)
Total assets less current liabilities		(75)	23
Total net assets (liabilities)		(75)	23
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		(85)	13
Shareholders' funds		(75)	23

- For the year ending 30 November 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 July 2015

And signed on their behalf by:
S R Abel, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, excluding VAT

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:
Equipment - 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 December 2013	6,811
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2014	6,811
Depreciation	
At 1 December 2013	6,010
Charge for the year	201
On disposals	-
At 30 November 2014	6,211
Net book values	
At 30 November 2014	600
At 30 November 2013	801

3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	*2013*
	£	£
10 Ordinary shares of £1 each	10	10

4 Transactions with directors

Name of director receiving advance or credit:	S R Abel
Description of the transaction:	Loan
Balance at 1 December 2013:	£ 19,734
Advances or credits made:	-
Advances or credits repaid:	£ 4,010
Balance at 30 November 2014:	£ 15,724